

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 108.29 | 104.35 | +3.77 | +15.95 | +7.06 |
| Americas | 101.00 | 96.78 | +4.36 | +16.25 | +11.46 |
| EMEA | 4.99 | 5.14 | -2.96 | -4.81 | -42.38 |
| Asia | 11.71 | 11.83 | -1.05 | +6.36 | -10.37 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 81.00 | 78.12 | +3.68 | +6.31 | +1.20 |
| Americas | 83.87 | 79.66 | +5.28 | +10.41 | +5.81 |
| EMEA | 43.28 | 43.48 | -0.48 | -7.83 | -16.98 |
| Asia | 100.39 | 100.21 | +0.18 | +0.55 | -6.74 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 4.32 | 4.30 | +0.02 | +0.11 | +0.12 |
| Americas | 3.82 | 3.79 | +0.03 | +0.13 | +0.15 |
| EMEA | 4.69 | 4.72 | -0.03 | +0.06 | -0.26 |
| Asia | 7.27 | 7.26 | +0.01 | +0.14 | +0.50 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,038,770,827,512 | 1,033,866,094,328 | +0.47 | +1.83 | +1.17 |
| Americas | 695,003,544,248 | 688,731,156,157 | +0.91 | +2.62 | +2.49 |
| EMEA | 151,666,799,892 | 153,054,336,212 | -0.91 | +0.86 | -7.48 |
| Asia | 192,100,483,372 | 192,080,601,959 | +0.01 | -0.18 | +4.01 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 24,058,986,148,418 | 24,051,320,079,875 | +0.03 | -0.87 | -1.73 |
| Americas | 18,185,414,085,616 | 18,164,191,502,697 | +0.12 | -0.77 | -1.41 |
| EMEA | 3,231,831,288,441 | 3,240,376,401,937 | -0.26 | -0.40 | -2.33 |
| Asia | 2,641,740,774,362 | 2,646,752,175,241 | -0.19 | -2.08 | -3.18 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Health Care | 100,478,529,054 | 96,547,957,733 | +4.07 | +16.04 | +13.83 |
| Consumer Staples | 54,519,172,938 | 53,449,508,083 | +2.00 | +3.70 | +10.10 |
| Information Technology | 124,830,956,007 | 123,253,813,180 | +1.28 | -1.97 | -6.67 |
| Communication Services | 49,699,799,998 | 49,600,843,548 | +0.20 | -0.04 | -5.15 |
| Consumer Discretionary | 138,189,029,965 | 138,472,369,445 | -0.20 | -0.71 | -2.22 |
| Materials | 59,253,993,356 | 59,441,800,866 | -0.32 | +0.77 | -0.13 |
| Industrials | 140,177,695,059 | 140,630,204,421 | -0.32 | +0.50 | -4.26 |
| Financials | 173,526,087,669 | 174,149,376,146 | -0.36 | +0.20 | -1.31 |
| Real Estate | 45,057,281,863 | 45,252,046,799 | -0.43 | -1.58 | +0.13 |
| Energy | 65,642,345,586 | 66,055,461,581 | -0.63 | +10.41 | +28.39 |
| Utilities | 23,574,412,501 | 24,042,945,066 | -1.95 | +1.40 | +0.05 |