

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	109.78	106.74	+2.85	+14.31	+5.72
Americas	101.58	98.91	+2.70	+14.93	+7.23
EMEA	5.22	5.29	-1.46	-0.05	-16.24
Asia	12.41	12.13	+2.31	+2.53	-9.46

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	79.84	79.23	+0.77	+5.22	-0.43
Americas	81.70	81.20	+0.61	+7.59	+0.55
EMEA	43.72	43.41	+0.73	+0.23	-5.14
Asia	101.61	100.57	+1.04	-0.01	-3.75

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.42	4.34	+0.08	+0.14	+0.18
Americas	3.90	3.81	+0.10	+0.13	+0.21
EMEA	4.77	4.77	-0.01	+0.04	-0.17
Asia	7.49	7.43	+0.05	+0.36	+0.47

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,044,809,126,391	1,032,472,352,759	+1.19	+1.32	+0.42
Americas	696,965,120,554	685,127,930,056	+1.73	+1.75	+1.69
EMEA	153,157,713,482	153,227,656,917	-0.05	-0.76	-6.54
Asia	194,686,292,355	194,116,765,786	+0.29	+1.43	+1.80

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,662,693,325,617	23,806,800,100,590	-0.61	-1.83	-3.73
Americas	17,849,071,038,017	17,984,651,894,765	-0.75	-1.64	-3.70
EMEA	3,213,336,606,579	3,210,480,789,774	+0.09	-1.58	-3.23
Asia	2,600,285,681,021	2,611,667,416,052	-0.44	-3.46	-4.52

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	125,388,807,122	108,681,061,229	+15.37	+35.22	+39.57
Utilities	24,269,013,341	23,582,251,117	+2.91	+2.42	+1.65
Communication Services	49,829,381,183	49,395,936,178	+0.88	+1.48	-4.64
Materials	57,870,176,846	57,768,070,239	+0.18	-3.20	-3.11
Information Technology	121,790,532,032	122,029,774,171	-0.20	-1.90	-8.10
Financials	170,827,476,876	171,180,392,396	-0.21	-2.58	-6.10
Consumer Staples	54,909,132,989	55,114,120,862	-0.37	+3.45	+6.63
Consumer Discretionary	134,839,314,580	136,111,216,910	-0.93	-3.71	-5.46
Industrials	136,480,563,642	137,835,978,972	-0.98	-3.18	-7.31
Real Estate	43,233,735,688	43,943,511,815	-1.62	-5.47	-7.47
Energy	61,143,991,367	63,037,368,189	-3.00	-3.79	+18.38