

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	121.85	114.58	+6.35	+16.77	+11.29
Americas	113.73	106.63	+6.66	+17.51	+13.38
EMEA	5.23	5.06	+3.34	+1.71	-13.06
Asia	12.54	12.12	+3.45	+5.94	-11.53

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	83.54	81.67	+2.29	+6.93	+1.78
Americas	86.24	84.08	+2.56	+8.25	+3.26
EMEA	41.87	42.14	-0.63	-3.71	-11.97
Asia	106.01	103.93	+2.01	+5.79	-0.50

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.54	4.44	+0.10	+0.24	+0.26
Americas	4.08	3.98	+0.11	+0.29	+0.32
EMEA	4.75	4.68	+0.06	+0.02	-0.19
Asia	7.45	7.31	+0.14	+0.19	+0.43

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,066,292,496,484	1,042,293,204,901	+2.30	+3.14	+1.57
Americas	725,178,869,335	704,906,971,333	+2.88	+5.29	+4.24
EMEA	149,996,686,113	149,024,198,644	+0.65	-2.00	-8.43
Asia	191,116,941,036	188,362,034,924	+1.46	-0.50	+0.42

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,478,898,376,273	23,489,518,222,682	-0.05	-2.38	-4.26
Americas	17,752,358,961,339	17,729,618,242,116	+0.13	-2.27	-4.01
EMEA	3,160,817,628,506	3,182,624,097,203	-0.69	-2.46	-4.80
Asia	2,565,721,786,427	2,577,275,883,363	-0.45	-3.06	-5.38

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	148,020,182,367	133,869,354,585	+10.57	+53.31	+65.59
Utilities	27,375,000,283	26,887,552,068	+1.81	+13.86	+6.11
Real Estate	43,890,054,108	43,195,602,695	+1.61	-3.01	-4.07
Consumer Discretionary	133,573,640,847	131,573,197,977	+1.52	-3.54	-5.32
Industrials	135,720,941,262	133,809,964,289	+1.43	-3.49	-6.75
Communication Services	50,072,545,385	49,495,425,338	+1.17	+0.95	-4.63
Information Technology	120,390,965,387	119,292,838,698	+0.92	-2.32	-7.47
Financials	167,895,804,913	166,574,103,474	+0.79	-3.60	-13.20
Consumer Staples	54,449,809,059	54,153,056,070	+0.55	+1.87	+7.02
Materials	57,833,463,654	57,695,787,088	+0.24	-2.71	-3.32
Energy	61,096,750,457	61,050,900,764	+0.08	-7.51	+15.31