

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.17	110.34	-64.50	-64.32	-56.76
Americas	29.26	101.26	-71.11	-71.20	-64.48
EMEA	5.07	5.00	+1.41	-2.72	-11.57
Asia	14.45	13.77	+4.95	+16.41	+11.26

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.81	80.84	-21.07	-20.08	-17.27
Americas	56.60	82.87	-31.70	-30.71	-25.32
EMEA	42.44	41.78	+1.57	-2.94	-17.10
Asia	103.15	102.63	+0.51	+1.52	-0.79

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.42	4.55	-0.14	+0.00	+0.12
Americas	3.85	4.04	-0.19	-0.06	+0.07
EMEA	4.76	4.77	-0.01	-0.01	-0.20
Asia	7.90	7.79	+0.11	+0.41	+0.91

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,047,201,167,047	1,074,499,218,565	-2.54	+0.23	-1.13
Americas	689,207,135,259	720,256,730,729	-4.31	-1.11	-1.87
EMEA	150,253,213,723	150,970,622,325	-0.48	-1.90	-8.28
Asia	207,740,818,065	203,271,865,511	+2.20	+6.71	+7.61

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,697,205,705,523	23,593,379,728,849	+0.44	+0.15	-3.84
Americas	17,909,842,487,621	17,818,971,336,908	+0.51	+0.34	-3.57
EMEA	3,158,249,522,981	3,165,425,113,405	-0.23	-1.71	-4.51
Asia	2,629,113,694,921	2,608,983,278,536	+0.77	+1.11	-4.82

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	137,318,670,135	133,170,043,252	+3.12	+1.84	-3.50
Information Technology	127,159,507,190	124,005,571,414	+2.54	+4.41	-4.54
Materials	60,714,745,486	59,526,596,665	+2.00	+4.92	+0.10
Financials	172,419,193,350	169,172,682,422	+1.92	+0.93	-10.54
Real Estate	44,866,341,110	44,076,588,403	+1.79	+3.78	-4.73
Industrials	139,058,008,103	137,760,013,016	+0.94	+1.89	-3.44
Utilities	22,891,598,623	22,755,162,122	+0.60	-5.68	-23.98
Communication Services	51,287,808,649	51,128,654,116	+0.31	+2.93	-0.79
Energy	61,847,973,947	61,962,833,297	-0.19	+1.15	+15.34
Consumer Staples	51,617,861,370	56,399,523,520	-8.48	-5.99	-1.63
Health Care	109,815,126,063	146,531,556,814	-25.06	-12.42	+21.42