

DataLend Daily Equity Market Update

28 August 2023

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 44.78 | 42.79 | +4.64 | -63.25 | -46.02 |
| Americas | 33.41 | 31.27 | +6.84 | -70.62 | -56.72 |
| EMEA | 5.33 | 5.24 | +1.64 | +1.87 | -5.00 |
| Asia | 15.86 | 16.00 | -0.89 | +26.50 | +55.45 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 59.55 | 58.04 | +2.61 | -28.71 | -21.34 |
| Americas | 48.52 | 46.43 | +4.51 | -43.73 | -34.81 |
| EMEA | 45.66 | 41.83 | +9.17 | +9.06 | -0.14 |
| Asia | 103.86 | 108.02 | -3.85 | -2.03 | +0.07 |
| | | | | | |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,044,328,743,544 | 1,028,715,441,082 | +1.52 | -2.06 | -0.55 |
| Americas | 681,033,450,406 | 675,529,826,384 | +0.81 | -6.09 | -1.19 |
| EMEA | 147,524,680,953 | 148,180,872,829 | -0.44 | -1.65 | -7.52 |
| Asia | 215,770,612,185 | 205,004,741,869 | +5.25 | +12.90 | +7.14 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Information Technology | 128,142,970,834 | 124,609,521,862 | +2.84 | +6.43 | -4.19 |
| Communication Services | 52,195,160,995 | 50,850,286,287 | +2.64 | +4.24 | +1.27 |
| Financials | 173,382,520,919 | 169,685,624,682 | +2.18 | +3.27 | -4.14 |
| Energy | 63,572,099,477 | 62,230,001,627 | +2.16 | +4.05 | +17.69 |
| Consumer Staples | 52,499,437,983 | 51,452,481,165 | +2.03 | -3.58 | -1.61 |
| Industrials | 139,227,721,947 | 136,678,548,867 | +1.87 | +2.58 | -3.45 |
| Real Estate | 44,060,854,647 | 43,621,202,547 | +1.01 | +0.39 | -9.35 |
| Consumer Discretionary | 137,111,054,132 | 136,031,414,383 | +0.79 | +2.64 | -5.29 |
| Materials | 62,121,652,423 | 61,924,877,826 | +0.32 | +7.41 | +0.73 |
| Utilities | 22,811,867,032 | 22,772,775,116 | +0.17 | -16.67 | -16.01 |
| Health Care | 101,331,751,473 | 103,076,463,630 | -1.69 | -31.54 | +12.25 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|----------------------|----------------|---------|---------|---------|
| Global | 4.42 | 4.38 | +0.05 | -0.12 | +0.18 |
| Americas | 3.81 | 3.80 | +0.01 | -0.27 | +0.11 |
| EMEA | 4.73 | 4.72 | +0.01 | -0.02 | -0.04 |
| Asia | 8.24 | 7.91 | +0.33 | +0.79 | +1.01 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 23,609,575,321,157 | 23,498,828,662,056 | +0.47 | +0.56 | -4.57 |
| Americas | 17,870,405,985,796 | 17,765,505,354,271 | +0.59 | +0.66 | -3.96 |
| EMEA | 3,120,565,040,193 | 3,140,003,636,113 | -0.62 | -1.27 | -6.74 |
| Asia | 2,618,604,295,168 | 2,593,319,671,672 | +0.97 | +2.06 | -5.99 |

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