

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.75	44.78	+4.40	-63.00	-43.92
Americas	34.48	33.41	+3.20	-70.75	-55.34
EMEA	5.58	5.33	+4.84	+11.91	+1.33
Asia	16.78	15.86	+5.85	+31.23	+62.49

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.55	59.55	+3.36	-71.16	-18.84
Americas	52.06	48.52	+7.28	-81.29	-30.43
EMEA	42.55	45.66	-6.82	+2.92	-6.26
Asia	103.02	103.86	-0.81	-1.66	+0.03

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.38	4.42	-0.04	-0.21	+0.17
Americas	3.73	3.81	-0.09	-0.39	+0.05
EMEA	4.74	4.73	+0.01	-0.07	+0.04
Asia	8.43	8.24	+0.19	+0.81	+1.19

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,045,597,997,884	1,044,328,743,544	+0.12	-3.51	+0.36
Americas	672,658,979,214	681,033,450,380	-1.23	-8.41	-1.82
EMEA	150,089,726,520	147,524,680,979	+1.74	-1.29	-3.73
Asia	222,849,292,150	215,770,612,185	+3.28	+13.02	+10.96

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,870,086,942,130	23,609,549,795,567	+1.10	+1.18	-3.45
Americas	18,057,253,869,217	17,870,399,374,987	+1.05	+1.23	-3.06
EMEA	3,169,110,144,785	3,120,543,831,900	+1.56	+0.10	-4.53
Asia	2,643,722,928,128	2,618,606,588,681	+0.96	+2.20	-4.76

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	23,411,943,163	22,811,867,032	+2.63	+2.19	-12.77
Real Estate	45,082,537,856	44,060,854,647	+2.32	+2.13	-2.80
Energy	65,017,016,535	63,572,099,477	+2.27	+1.71	+18.35
Communication Services	53,262,966,801	52,195,161,497	+2.05	+4.21	+4.96
Consumer Discretionary	139,805,730,246	137,321,242,219	+1.81	+3.24	-2.26
Financials	176,105,911,706	173,382,520,322	+1.57	+3.52	-1.16
Industrials	140,734,686,187	139,227,620,301	+1.08	+1.45	-2.36
Consumer Staples	52,980,145,502	52,499,437,983	+0.92	-5.20	+1.49
Information Technology	128,033,838,964	128,142,970,834	-0.09	+4.04	-4.96
Materials	61,349,650,429	62,121,754,667	-1.24	+3.37	+0.48
Health Care	93,380,908,788	101,331,751,473	-7.85	-38.08	+4.68