

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.51	47.05	-13.88	-9.52	-58.85
Americas	34.02	35.63	-4.50	+1.84	-62.93
EMEA	4.88	5.02	-2.81	-8.48	-11.97
Asia	10.88	16.36	-33.47	-31.36	-2.67

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.11	58.42	-0.52	-2.42	-25.63
Americas	47.23	48.04	-1.70	-2.68	-40.04
EMEA	41.85	41.98	-0.30	-8.34	-9.78
Asia	101.27	101.98	-0.70	-2.50	+0.13

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.50	4.54	-0.04	+0.08	+0.24
Americas	3.84	3.91	-0.08	+0.03	+0.08
EMEA	4.79	4.78	+0.00	+0.06	+0.08
Asia	8.67	8.52	+0.15	+0.43	+1.58

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,088,277,071,552	1,094,879,403,651	-0.60	+4.21	+5.51
Americas	702,385,683,157	715,623,745,969	-1.85	+3.14	+2.44
EMEA	151,588,167,307	151,615,867,566	-0.02	+2.75	-1.05
Asia	234,303,221,087	227,639,790,116	+2.93	+8.59	+21.63

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,163,984,628,958	24,122,137,830,439	+0.17	+2.35	-0.18
Americas	18,296,873,000,148	18,280,960,508,524	+0.09	+2.39	+0.30
EMEA	3,165,737,451,102	3,169,278,507,392	-0.11	+1.45	-2.61
Asia	2,701,374,177,708	2,671,898,814,524	+1.10	+3.16	-0.50

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	68,422,932,285	67,845,917,666	+0.85	+10.14	+14.88
Industrials	148,345,947,603	147,334,390,140	+0.69	+6.55	+4.91
Information Technology	136,033,701,158	136,360,701,925	-0.24	+6.16	+4.28
Consumer Staples	54,395,822,570	54,543,977,968	-0.27	+3.61	+4.74
Financials	178,325,967,603	179,025,597,794	-0.39	+2.85	+2.07
Consumer Discretionary	146,032,340,691	147,117,016,860	-0.74	+6.34	+3.46
Utilities	23,746,748,372	23,935,159,970	-0.79	+4.10	-0.04
Health Care	93,425,417,374	94,467,005,331	-1.10	-7.81	+5.33
Communication Services	54,917,573,285	55,591,400,811	-1.21	+5.22	+8.82
Energy	69,654,428,066	70,622,841,298	-1.37	+9.57	+19.42
Real Estate	46,341,038,998	47,145,522,399	-1.71	+5.18	+1.96