

DataLend Daily Equity Market Update

06 September 2023

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.85	38.21	+22.60	-0.85	-50.46
Americas	40.25	32.24	+24.85	+9.61	-53.77
EMEA	4.81	4.81	+0.10	-8.35	-7.30
Asia	10.95	10.15	+7.85	-28.20	-7.60

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.55	57.42	+5.45	-1.45	-20.67
Americas	50.76	46.13	+10.03	-3.79	-33.53
EMEA	41.06	41.83	-1.86	-2.71	-6.54
Asia	102.63	102.47	+0.15	+1.95	+1.13

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,050,812,508,735	1,064,046,041,243	-1.24	-1.61	+3.14
Americas	679,654,849,554	692,394,360,772	-1.84	-1.18	+0.43
EMEA	145,563,888,320	147,176,032,074	-1.10	-4.86	-2.93
Asia	225,593,770,862	224,475,648,397	+0.50	-0.71	+17.41

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	54,642,712,741	52,783,147,518	+3.52	-0.42	+10.73
Information Technology	134,066,956,886	135,317,969,632	-0.92	+2.29	+7.24
Financials	173,387,363,697	175,264,696,523	-1.07	-3.15	+0.09
Materials	65,116,970,661	66,106,732,513	-1.50	+2.57	+10.30
Industrials	142,927,069,879	145,134,543,658	-1.52	-0.44	+2.21
Health Care	90,168,662,643	91,614,701,590	-1.58	-3.48	+2.94
Consumer Discretionary	139,832,615,120	142,295,990,705	-1.73	-2.53	+0.64
Real Estate	43,592,528,447	44,427,961,649	-1.88	-7.66	-4.01
Consumer Staples	49,715,722,063	51,287,608,811	-3.06	-7.70	-5.07
Energy	65,848,061,527	68,208,193,565	-3.46	-0.97	+7.75
Utilities	22,740,545,917	23,601,097,362	-3.65	-7.81	-1.62

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.38	4.41	-0.03	-0.05	+0.17
Americas	3.74	3.79	-0.05	-0.03	+0.03
EMEA	4.66	4.68	-0.02	-0.10	+0.02
Asia	8.45	8.39	+0.06	-0.10	+1.31

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,977,072,083,494	24,117,640,401,727	-0.58	-0.53	-0.76
Americas	18,182,223,311,414	18,292,976,023,249	-0.61	-0.29	-0.29
EMEA	3,124,984,050,189	3,148,055,537,396	-0.73	-2.72	-3.42
Asia	2,669,864,721,891	2,676,608,841,082	-0.25	+0.48	-0.76

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