

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.01	46.85	-1.79	+0.51	-52.09
Americas	34.91	40.25	-13.25	+1.54	-60.50
EMEA	4.76	4.81	-1.08	-6.23	-8.72
Asia	15.42	10.95	+40.79	-3.98	+27.36

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.31	60.55	-3.70	-0.28	-23.16
Americas	47.96	50.76	-5.51	-0.25	-36.83
EMEA	40.70	41.06	-0.87	-2.28	-6.70
Asia	101.02	102.63	-1.56	-0.13	-0.59

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.44	4.38	+0.06	-0.05	+0.16
Americas	3.79	3.74	+0.05	-0.04	+0.02
EMEA	4.71	4.66	+0.06	-0.03	-0.01
Asia	8.55	8.45	+0.10	-0.09	+1.42

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,059,487,444,217	1,050,812,508,735	+0.83	-2.20	+2.74
Americas	686,422,992,851	679,654,849,528	+1.00	-2.09	+0.21
EMEA	146,457,867,253	145,563,888,345	+0.61	-3.56	-5.10
Asia	226,606,584,113	225,593,770,862	+0.45	-1.66	+18.06

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,857,119,031,003	23,977,000,576,337	-0.50	-1.20	-1.03
Americas	18,099,878,789,532	18,182,216,854,257	-0.45	-0.99	-0.26
EMEA	3,107,217,799,020	3,124,919,000,190	-0.57	-2.86	-4.83
Asia	2,650,022,442,450	2,669,864,721,891	-0.74	-0.60	-1.60

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	60,808,333,425	54,642,712,741	+11.28	+10.03	+23.84
Energy	66,572,076,169	65,848,061,527	+1.10	-1.65	+4.75
Materials	65,601,243,782	65,117,031,161	+0.74	-2.37	+9.73
Health Care	90,795,215,509	90,168,662,643	+0.69	-2.86	-2.10
Real Estate	43,783,084,293	43,592,528,447	+0.44	-8.79	-4.27
Industrials	143,542,239,626	142,927,069,879	+0.43	-1.67	+1.83
Financials	174,031,418,346	173,387,378,017	+0.37	-3.63	-0.76
Consumer Staples	49,775,244,251	49,715,722,242	+0.12	-9.31	-6.22
Consumer Discretionary	139,530,527,273	139,832,615,120	-0.22	-3.53	-0.36
Information Technology	133,681,671,299	134,066,956,886	-0.29	+0.84	+7.66
Utilities	22,672,816,993	22,740,545,917	-0.30	-7.16	-4.32