

# **DataLend Daily Equity Market Update**

08 Sentember 2023

#### **DL50 Index**

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | <b>Current Value</b> | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|----------------------|----------------|---------|---------|---------|
| Global   | 33.76                | 46.01          | -26.62  | -28.23  | -66.07  |
| Americas | 26.72                | 34.91          | -23.48  | -25.02  | -70.85  |
| EMEA     | 4.50                 | 4.76           | -5.51   | -10.28  | -13.92  |
| Asia     | 11.25                | 15.42          | -27.03  | -31.22  | -8.32   |

### Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 55.58         | 58.31          | -4.68   | -4.86   | -27.85  |
| Americas | 43.81         | 47.96          | -8.66   | -8.81   | -43.36  |
| EMEA     | 40.63         | 40.70          | -0.17   | -3.22   | -9.56   |
| Asia     | 100.82        | 101.02         | -0.20   | -1.14   | -0.90   |

### Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global   | 1,064,269,121,109 | 1,059,487,444,217 | +0.45   | -2.80   | +3.07   |
| Americas | 690,867,719,214   | 686,422,992,851   | +0.65   | -3.46   | +0.54   |
| EMEA     | 145,565,921,102   | 146,457,867,253   | -0.61   | -3.99   | -5.42   |
| Asia     | 227,835,480,793   | 226,606,584,113   | +0.54   | +0.09   | +19.01  |

# **Sector Analysis**

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy                 | 68,652,338,862  | 66,572,076,169  | +3.12   | -2.79   | +6.90   |
| Materials              | 66,925,635,383  | 65,601,243,782  | +2.02   | -1.36   | +12.52  |
| Financials             | 176,312,399,266 | 174,031,545,676 | +1.31   | -1.52   | +0.08   |
| Communication Services | 61,239,063,729  | 60,808,968,246  | +0.71   | +10.16  | +24.68  |
| Consumer Staples       | 49,871,956,415  | 49,775,244,251  | +0.19   | -8.57   | -6.09   |
| Utilities              | 22,696,633,615  | 22,672,816,993  | +0.11   | -5.17   | -3.89   |
| Health Care            | 90,675,219,609  | 90,795,215,509  | -0.13   | -4.01   | -4.41   |
| Industrials            | 142,979,240,936 | 143,542,239,626 | -0.39   | -2.96   | +2.14   |
| Consumer Discretionary | 138,956,336,981 | 139,530,527,273 | -0.41   | -5.55   | -0.31   |
| Real Estate            | 43,429,349,558  | 43,783,084,293  | -0.81   | -7.88   | -5.83   |
| Information Technology | 132,390,127,079 | 133,681,671,299 | -0.97   | -2.92   | +7.02   |

### **Utilization (%)**

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | <b>Current Value</b> | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|----------------------|----------------|---------|---------|---------|
| Global   | 4.48                 | 4.44           | +0.03   | -0.06   | +0.19   |
| Americas | 3.83                 | 3.79           | +0.04   | -0.08   | +0.04   |
| EMEA     | 4.69                 | 4.71           | -0.03   | -0.10   | -0.01   |
| Asia     | 8.64                 | 8.55           | +0.09   | +0.12   | +1.49   |

# Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 23,779,380,824,526 | 23,857,108,371,035 | -0.33   | -1.42   | -1.33   |
| Americas | 18,035,746,004,040 | 18,099,878,913,884 | -0.35   | -1.34   | -0.60   |
| EMEA     | 3,105,708,869,368  | 3,107,207,014,700  | -0.05   | -2.01   | -5.21   |
| Asia     | 2,637,925,951,118  | 2,650,022,442,450  | -0.46   | -1.26   | -1.50   |

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