

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.76	46.01	-26.62	-28.23	-66.07
Americas	26.72	34.91	-23.48	-25.02	-70.85
EMEA	4.50	4.76	-5.51	-10.28	-13.92
Asia	11.25	15.42	-27.03	-31.22	-8.32

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.58	58.31	-4.68	-4.86	-27.85
Americas	43.81	47.96	-8.66	-8.81	-43.36
EMEA	40.63	40.70	-0.17	-3.22	-9.56
Asia	100.82	101.02	-0.20	-1.14	-0.90

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.48	4.44	+0.03	-0.06	+0.19
Americas	3.83	3.79	+0.04	-0.08	+0.04
EMEA	4.69	4.71	-0.03	-0.10	-0.01
Asia	8.64	8.55	+0.09	+0.12	+1.49

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,064,269,121,109	1,059,487,444,217	+0.45	-2.80	+3.07
Americas	690,867,719,214	686,422,992,851	+0.65	-3.46	+0.54
EMEA	145,565,921,102	146,457,867,253	-0.61	-3.99	-5.42
Asia	227,835,480,793	226,606,584,113	+0.54	+0.09	+19.01

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,779,380,824,526	23,857,108,371,035	-0.33	-1.42	-1.33
Americas	18,035,746,004,040	18,099,878,913,884	-0.35	-1.34	-0.60
EMEA	3,105,708,869,368	3,107,207,014,700	-0.05	-2.01	-5.21
Asia	2,637,925,951,118	2,650,022,442,450	-0.46	-1.26	-1.50

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	68,652,338,862	66,572,076,169	+3.12	-2.79	+6.90
Materials	66,925,635,383	65,601,243,782	+2.02	-1.36	+12.52
Financials	176,312,399,266	174,031,545,676	+1.31	-1.52	+0.08
Communication Services	61,239,063,729	60,808,968,246	+0.71	+10.16	+24.68
Consumer Staples	49,871,956,415	49,775,244,251	+0.19	-8.57	-6.09
Utilities	22,696,633,615	22,672,816,993	+0.11	-5.17	-3.89
Health Care	90,675,219,609	90,795,215,509	-0.13	-4.01	-4.41
Industrials	142,979,240,936	143,542,239,626	-0.39	-2.96	+2.14
Consumer Discretionary	138,956,336,981	139,530,527,273	-0.41	-5.55	-0.31
Real Estate	43,429,349,558	43,783,084,293	-0.81	-7.88	-5.83
Information Technology	132,390,127,079	133,681,671,299	-0.97	-2.92	+7.02