

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	38.84	33.76	+15.05	-4.12	-62.78
Americas	27.72	26.72	+3.74	-18.54	-71.36
EMEA	4.55	4.50	+1.20	-6.59	-11.42
Asia	15.92	11.25	+41.47	+46.25	+34.52

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.03	55.58	-0.99	-5.31	-29.56
Americas	43.28	43.81	-1.20	-8.34	-45.67
EMEA	40.29	40.63	-0.82	-3.73	-7.33
Asia	98.81	100.82	-1.99	-2.43	-1.40

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.48	4.48	+0.00	-0.03	+0.18
Americas	3.79	3.83	-0.04	-0.05	-0.00
EMEA	4.77	4.69	+0.09	-0.01	+0.05
Asia	8.85	8.64	+0.21	+0.18	+1.59

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,064,869,324,961	1,064,269,121,109	+0.06	-2.15	+3.00
Americas	683,051,010,065	690,867,719,240	-1.13	-2.75	-0.82
EMEA	148,609,583,236	145,565,921,076	+2.09	-1.96	-2.90
Asia	233,208,731,661	227,835,480,793	+2.36	-0.47	+21.41

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,780,476,420,059	23,779,408,442,888	+0.00	-1.59	-1.12
Americas	18,032,561,289,979	18,035,751,858,403	-0.02	-1.44	-0.72
EMEA	3,112,964,385,275	3,105,730,633,368	+0.23	-1.67	-3.93
Asia	2,634,950,744,805	2,637,925,951,118	-0.11	-2.45	-0.43

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	73,685,872,827	68,652,338,862	+7.33	+5.79	+11.54
Information Technology	133,903,148,004	132,390,127,079	+1.14	-1.58	+8.62
Materials	67,667,245,667	66,925,635,383	+1.11	-1.10	+13.84
Health Care	91,482,096,683	90,676,282,781	+0.89	-2.08	-5.25
Real Estate	43,714,822,543	43,429,349,558	+0.66	-5.69	-3.40
Consumer Discretionary	139,191,399,612	138,958,101,965	+0.17	-4.68	+0.52
Industrials	143,045,417,126	142,979,730,691	+0.05	-3.57	+1.72
Financials	176,389,601,026	176,312,399,266	+0.04	-1.09	+1.28
Consumer Staples	49,723,932,226	49,872,934,676	-0.30	-8.59	-6.97
Utilities	22,476,768,766	22,696,633,615	-0.97	-5.35	-6.51
Communication Services	54,168,632,920	61,239,233,065	-11.55	-1.36	+9.21