

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	37.93	34.51	+9.93	-17.55	-65.45
Americas	26.87	27.53	-2.42	-23.05	-73.55
EMEA	4.41	4.46	-1.01	-7.33	-15.37
Asia	16.39	12.10	+35.47	+6.28	+32.03

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.53	54.66	-0.23	-6.47	-31.70
Americas	43.17	43.67	-1.16	-10.00	-47.16
EMEA	38.71	39.49	-1.96	-4.88	-11.46
Asia	95.78	94.64	+1.20	-5.19	-5.74

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.65	4.61	+0.04	+0.21	+0.24
Americas	3.88	3.87	+0.02	+0.09	-0.02
EMEA	5.02	4.86	+0.16	+0.31	+0.26
Asia	9.42	9.35	+0.06	+0.86	+1.93

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,097,434,204,802	1,087,816,021,149	+0.88	+3.58	+5.04
Americas	694,328,091,887	691,496,137,741	+0.41	+1.15	-0.38
EMEA	153,088,511,221	149,639,907,464	+2.30	+4.53	-0.05
Asia	250,017,601,694	246,679,975,944	+1.35	+10.33	+28.42

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,584,588,400,392	23,600,403,911,188	-0.07	-1.14	-0.33
Americas	17,882,206,349,226	17,886,267,787,317	-0.02	-1.20	+0.19
EMEA	3,047,105,183,015	3,076,506,209,089	-0.96	-1.93	-5.17
Asia	2,655,276,868,151	2,637,629,914,782	+0.67	+0.20	+2.13

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	73,320,060,873	71,348,098,336	+2.76	+11.77	+26.70
Energy	82,573,271,193	80,572,453,082	+2.48	+24.04	+35.03
Utilities	23,181,022,001	22,795,402,642	+1.69	+2.24	-4.48
Real Estate	44,496,609,175	43,958,300,713	+1.22	+1.63	+2.92
Financials	180,089,926,643	178,237,229,157	+1.04	+3.48	+5.42
Health Care	92,247,715,449	91,507,875,569	+0.81	+1.60	-26.44
Industrials	144,495,620,159	144,264,662,270	+0.16	+0.66	+5.87
Communication Services	55,987,888,479	55,947,604,566	+0.07	-7.93	+12.36
Consumer Staples	50,874,607,067	50,893,958,680	-0.04	+2.21	-7.35
Consumer Discretionary	143,980,711,790	144,040,718,189	-0.04	+3.19	+6.78
Information Technology	135,862,559,475	136,216,233,830	-0.26	+1.63	+11.53