

DataLend Daily Equity Market Update

15 September 2023

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.30	37.93	+3.61	+16.41	-65.70
Americas	27.91	26.87	+3.89	+4.48	-73.82
EMEA	4.47	4.41	+1.37	-0.58	-11.57
Asia	16.78	16.39	+2.37	+49.10	+38.44

Fees (bps)

The average fee paid to lenders by borrowers

Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
55.04	54.53	+0.93	-0.97	-32.61
43.84	43.17	+1.56	+0.07	-47.86
38.83	38.71	+0.30	-4.43	-7.85
96.16	95.78	+0.40	-4.62	-7.48
	55.04 43.84 38.83	55.04 54.53 43.84 43.17 38.83 38.71	55.04 54.53 +0.93 43.84 43.17 +1.56 38.83 38.71 +0.30	55.04 54.53 +0.93 -0.97 43.84 43.17 +1.56 +0.07 38.83 38.71 +0.30 -4.43

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,115,167,500,805	1,097,434,204,802	+1.62	+4.78	+6.99
Americas	707,675,776,330	694,328,091,887	+1.92	+2.43	+0.39
EMEA	154,041,482,851	153,088,511,221	+0.62	+5.82	+3.37
Asia	253,450,241,623	250,017,601,694	+1.37	+11.24	+34.55

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	85,381,616,513	82,573,271,193	+3.40	+24.37	+39.84
Health Care	95,204,827,329	92,247,715,649	+3.21	+4.99	-28.89
Communication Services	57,751,153,299	55,987,888,479	+3.15	-5.70	+16.68
Real Estate	45,729,470,940	44,496,609,175	+2.77	+5.30	+5.87
Consumer Discretionary	147,575,807,549	143,980,711,790	+2.50	+6.20	+12.16
Industrials	147,530,519,180	144,508,516,741	+2.09	+3.18	+10.25
Utilities	23,461,968,096	23,181,022,001	+1.21	+3.37	-12.74
Financials	181,631,902,384	180,089,926,643	+0.86	+3.02	+9.04
Consumer Staples	51,232,031,231	50,874,607,067	+0.70	+2.73	-5.39
Information Technology	136,247,517,102	135,862,559,475	+0.28	+2.91	+14.19
Materials	71,727,090,399	73,320,060,873	-2.17	+7.17	+24.32

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.70	4.65	+0.05	+0.23	+0.26
Americas	3.94	3.88	+0.06	+0.11	-0.03
EMEA	4.98	5.02	-0.04	+0.30	+0.30
Asia	9.48	9.42	+0.06	+0.84	+2.17

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,715,524,830,595	23,584,588,414,529	+0.56	-0.27	+0.96
Americas	17,949,953,927,742	17,882,206,349,226	+0.38	-0.48	+1.24
EMEA	3,091,366,646,340	3,047,105,197,152	+1.45	-0.46	-2.87
Asia	2,674,204,256,514	2,655,276,868,151	+0.71	+1.38	+3.77

THE INFORMATION CONTAINED HERRIN'S PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES, MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSIST OF DATALEND, SHALL NOT CONSTITUTE INVESTMENT ADMIC BY CHALLEND, OR ANY REPRESENTATIVE THEREOF, IS NOT WARRANTED TO BE ACCURATED AS DATALEND MANNING FOR CAST, SPECIAL PROPRESS OR A CITY. BETWEEN THE DATALEND OR ANY DATALEND AS DATALEND AS DATALEND MANNING FOR CAST, SPECIAL PROPRIET OR RETURNED FOR THE DATALEND OR NOT REPRESENTATIVE THEREOF, SHALL BE AN ADVISION OR A FOLICANY OR AREDER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR COMPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, AND ADMITT OR SET OF THE REPORT OF THE SET OF THE SET