

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.26	39.30	+2.42	+3.63	-66.96
Americas	28.41	27.91	+1.77	+2.50	-75.02
EMEA	4.50	4.47	+0.51	-1.26	-14.00
Asia	16.91	16.78	+0.80	+6.23	+34.90

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.58	55.04	-0.84	-0.82	-34.67
Americas	43.36	43.84	-1.10	+0.17	-49.72
EMEA	38.48	38.83	-0.90	-4.51	-8.10
Asia	96.00	96.16	-0.16	-2.84	-9.44

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.82	4.70	+0.12	+0.35	+0.28
Americas	4.08	3.94	+0.14	+0.29	-0.00
EMEA	4.93	4.98	-0.05	+0.15	+0.18
Asia	9.61	9.48	+0.13	+0.76	+2.16

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,131,524,994,464	1,115,167,500,805	+1.47	+6.26	+6.12
Americas	717,518,759,971	707,675,776,345	+1.39	+5.05	-1.06
EMEA	158,203,623,024	154,041,482,836	+2.70	+6.46	+5.47
Asia	255,802,611,469	253,450,241,623	+0.93	+9.69	+33.85

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,454,540,646,644	23,715,552,458,774	-1.10	-1.37	-0.10
Americas	17,583,372,795,628	17,949,959,609,694	-2.04	-2.49	-0.95
EMEA	3,210,027,281,298	3,091,388,592,566	+3.84	+3.12	+1.56
Asia	2,661,140,569,718	2,674,204,256,514	-0.49	+0.99	+3.73

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	152,823,172,037	147,578,048,532	+3.55	+9.79	+14.41
Information Technology	139,180,800,919	136,247,517,102	+2.15	+3.94	+15.58
Real Estate	46,692,847,384	45,729,470,940	+2.11	+6.81	+6.39
Health Care	97,105,983,293	95,204,827,329	+2.00	+6.15	-34.40
Industrials	150,432,145,025	147,530,534,690	+1.97	+5.16	+10.84
Financials	184,880,215,544	181,631,902,384	+1.79	+4.81	+10.12
Consumer Staples	51,771,720,039	51,232,031,231	+1.05	+4.12	-4.92
Materials	72,325,238,281	71,727,100,509	+0.83	+6.87	+25.06
Utilities	23,540,115,994	23,461,968,096	+0.33	+4.73	-14.01
Communication Services	57,708,027,173	57,751,153,299	-0.07	+6.53	+15.25
Energy	80,469,319,564	85,381,616,513	-5.75	+9.21	+31.70