

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.41	40.26	+0.39	+1.06	-68.01
Americas	28.68	28.41	+0.95	-1.46	-75.67
EMEA	4.28	4.50	-4.81	-4.77	-14.22
Asia	16.61	16.91	-1.77	+3.49	+29.87

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.41	54.58	+1.52	+0.71	-74.04
Americas	44.34	43.36	+2.26	+0.22	-84.06
EMEA	39.55	38.48	+2.78	-0.51	-4.33
Asia	95.02	96.00	-1.03	+0.56	-9.30

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.78	4.82	-0.05	+0.26	+0.18
Americas	3.99	4.08	-0.09	+0.21	-0.12
EMEA	4.94	4.93	+0.02	+0.16	+0.14
Asia	9.76	9.61	+0.15	+0.54	+2.14

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,119,483,307,250	1,131,524,994,464	-1.06	+3.85	+3.31
Americas	702,414,297,946	717,518,759,956	-2.11	+2.65	-4.36
EMEA	157,714,239,904	158,203,623,039	-0.31	+5.69	+3.72
Asia	259,354,769,400	255,802,611,469	+1.39	+6.10	+31.54

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,436,446,711,685	23,454,512,998,368	-0.08	-1.77	-0.65
Americas	17,589,004,808,786	17,583,367,113,179	+0.03	-2.76	-1.40
EMEA	3,189,649,264,764	3,210,005,315,471	-0.63	+2.27	+0.75
Asia	2,657,792,638,134	2,661,140,569,718	-0.13	+0.22	+2.75

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	192,851,066,391	184,880,215,544	+4.31	+8.72	+13.36
Utilities	24,424,880,538	23,540,115,994	+3.76	+8.70	+6.61
Consumer Staples	53,549,789,259	51,771,728,739	+3.43	+5.28	-4.18
Consumer Discretionary	152,294,008,686	152,824,462,062	-0.35	+6.12	+12.46
Information Technology	136,622,906,552	139,180,800,919	-1.84	+1.06	+11.00
Materials	70,911,505,326	72,325,255,269	-1.95	+3.39	+19.49
Industrials	147,066,773,826	150,432,145,025	-2.24	+2.06	+6.02
Real Estate	45,391,326,507	46,692,847,384	-2.79	+4.24	+2.83
Communication Services	55,903,096,233	57,708,124,753	-3.13	+1.83	+9.37
Health Care	93,942,437,681	97,106,186,847	-3.26	+1.95	-37.71
Energy	73,343,807,471	80,469,807,015	-8.86	-3.96	+14.72