

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.43	39.30	+0.32	+0.31	-7.86
Americas	28.20	27.79	+1.48	+1.03	-9.82
EMEA	4.21	4.49	-6.22	-5.84	-19.61
Asia	16.58	16.68	-0.58	-1.17	+3.62

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.70	56.59	+1.96	+4.83	-0.59
Americas	47.16	46.30	+1.87	+7.57	+1.58
EMEA	40.08	38.71	+3.53	+3.22	-4.18
Asia	94.99	94.11	+0.94	-1.21	-12.06

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.70	4.71	-0.02	-0.01	+0.32
Americas	3.86	3.89	-0.03	-0.08	+0.06
EMEA	4.89	4.90	-0.01	-0.09	+0.17
Asia	9.97	9.98	-0.01	+0.49	+2.06

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,076,735,413,211	1,093,968,678,409	-1.58	-3.45	+4.67
Americas	661,699,203,576	676,170,108,951	-2.14	-6.50	-2.05
EMEA	154,915,620,674	157,379,585,706	-1.57	+0.57	+4.54
Asia	260,120,588,961	260,418,983,752	-0.11	+2.63	+26.89

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,924,477,258,362	23,210,031,476,473	-1.23	-3.34	-2.44
Americas	17,148,810,958,536	17,389,786,003,053	-1.39	-4.46	-3.47
EMEA	3,166,193,792,163	3,210,390,099,062	-1.38	+2.42	+0.83
Asia	2,609,472,507,663	2,609,855,374,359	-0.01	-2.42	+0.63

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	68,515,386,823	68,981,888,060	-0.68	-19.75	+10.09
Health Care	92,367,662,981	93,045,534,561	-0.73	-2.97	-10.40
Industrials	144,283,468,121	145,486,786,954	-0.83	-2.20	+5.56
Financials	186,136,742,246	188,050,601,158	-1.02	+2.48	+9.70
Information Technology	131,875,751,437	134,153,470,413	-1.70	-3.21	+5.82
Consumer Staples	52,510,099,411	53,536,353,461	-1.92	+2.49	+2.05
Consumer Discretionary	147,070,845,585	150,191,720,858	-2.08	-0.35	+8.11
Utilities	23,290,499,250	23,784,938,686	-2.08	-0.73	+2.27
Communication Services	53,732,129,688	55,053,089,715	-2.40	-6.96	+5.67
Materials	67,053,516,151	68,753,689,198	-2.47	-6.52	+8.28
Real Estate	42,711,620,863	44,156,832,500	-3.27	-6.60	-2.09