

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.25	39.52	+14.52	+15.15	-1.15
Americas	34.84	29.06	+19.90	+25.39	+1.33
EMEA	4.25	4.11	+3.60	-5.31	-16.25
Asia	16.11	16.22	-0.68	-3.43	+0.31

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.41	57.99	+4.18	+6.75	+3.32
Americas	51.21	47.41	+8.01	+10.61	+6.50
EMEA	40.59	40.59	-0.01	+4.85	-2.54
Asia	96.07	94.15	+2.04	+2.08	-5.02

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.76	4.72	+0.03	+0.04	+0.27
Americas	3.95	3.87	+0.09	+0.06	+0.12
EMEA	4.77	4.80	-0.03	-0.13	+0.02
Asia	10.21	10.35	-0.15	+0.23	+1.56

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,083,480,572,329	1,075,778,291,018	+0.72	-0.96	+0.01
Americas	677,852,632,390	660,898,330,038	+2.57	+0.25	-3.31
EMEA	148,319,125,610	149,598,793,169	-0.86	-5.76	-2.33
Asia	257,308,814,329	265,281,167,811	-3.01	-1.19	+11.67

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,783,946,494,909	22,771,830,158,269	+0.05	-1.84	-5.64
Americas	17,151,842,447,498	17,093,168,558,756	+0.34	-1.37	-6.18
EMEA	3,110,865,801,814	3,115,818,585,101	-0.16	-3.10	-2.74
Asia	2,521,238,245,597	2,562,843,014,412	-1.62	-3.40	-5.43

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	44,604,034,987	42,719,980,864	+4.41	+1.06	-7.04
Utilities	24,205,233,971	23,365,641,323	+3.59	+1.77	-0.88
Financials	191,155,017,236	185,453,124,974	+3.07	+1.30	+5.38
Energy	72,243,877,185	70,544,220,788	+2.41	+4.73	+6.73
Communication Services	53,464,911,863	53,092,807,153	+0.70	-2.88	-3.25
Industrials	144,468,594,445	144,020,324,994	+0.31	-0.70	-1.04
Health Care	92,235,375,057	92,121,551,527	+0.12	-0.88	-1.32
Information Technology	131,488,974,417	131,463,238,665	+0.02	-1.99	-0.82
Materials	65,506,815,726	65,915,982,270	-0.62	-4.86	-2.51
Consumer Discretionary	142,957,475,652	144,812,580,253	-1.28	-4.83	-1.18
Consumer Staples	50,920,002,365	52,400,661,432	-2.83	-4.89	-7.23