

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.92	42.70	-1.82	+7.95	+3.47
Americas	31.16	32.12	-2.98	+9.27	-8.41
EMEA	4.54	4.44	+2.10	+6.55	-6.98
Asia	16.24	16.22	+0.14	+0.76	+49.24

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.58	60.26	-1.13	+3.71	+2.52
Americas	50.84	51.21	-0.74	+8.91	+7.64
EMEA	39.68	39.79	-0.26	-1.43	-5.19
Asia	93.69	95.79	-2.19	-1.50	-7.48

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,095,612,695,087	1,093,627,084,735	+0.18	+1.58	+0.67
Americas	683,968,409,111	687,788,729,048	-0.56	+2.71	-2.62
EMEA	149,316,763,637	146,420,060,867	+1.98	-2.16	-1.50
Asia	262,327,522,339	259,418,294,820	+1.12	+0.87	+11.96

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.76	4.77	-0.01	+0.08	+0.25
Americas	3.98	3.99	-0.00	+0.14	+0.14
EMEA	4.54	4.68	-0.14	-0.29	-0.24
Asia	10.27	10.25	+0.02	+0.23	+1.60

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,023,085,069,180	22,914,276,875,091	+0.47	-0.23	-4.72
Americas	17,183,006,495,026	17,257,414,267,807	-0.43	-0.86	-6.09
EMEA	3,286,379,228,074	3,126,686,148,713	+5.11	+4.20	+3.81
Asia	2,553,699,346,080	2,530,176,458,571	+0.93	-1.43	-5.46

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	136,641,862,266	132,799,602,919	+2.89	+3.27	+0.44
Consumer Discretionary	147,481,486,558	146,026,967,102	+1.00	+1.46	+0.98
Consumer Staples	51,887,528,742	51,546,880,704	+0.66	+1.35	-4.61
Financials	192,794,604,896	193,349,339,807	-0.29	+3.07	+7.66
Materials	65,702,002,571	65,924,897,676	-0.34	-2.25	-3.99
Health Care	92,526,515,948	92,878,427,523	-0.38	+0.68	-0.96
Industrials	144,746,396,586	145,411,201,685	-0.46	+0.31	-2.42
Utilities	23,719,780,246	23,833,759,208	-0.48	+1.90	-0.12
Communication Services	53,342,689,236	53,718,626,008	-0.70	+0.00	-2.87
Energy	69,003,119,403	69,679,112,282	-0.97	-0.33	-0.94
Real Estate	44,749,728,156	46,303,917,197	-3.36	+4.30	-3.45