

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.44	41.92	+8.39	+16.32	+18.91
Americas	34.14	31.16	+9.57	+19.05	+5.90
EMEA	5.38	4.54	+18.56	+29.30	+11.79
Asia	15.94	16.24	-1.85	-1.06	+57.00

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.58	59.58	+0.01	+4.11	+3.76
Americas	50.94	50.84	+0.21	+8.73	+10.43
EMEA	42.15	39.68	+6.21	+2.14	+0.75
Asia	92.62	93.69	-1.14	-0.20	-9.61

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.71	4.76	-0.05	+0.02	+0.30
Americas	3.96	3.98	-0.02	+0.11	+0.18
EMEA	4.51	4.54	-0.04	-0.35	-0.17
Asia	10.09	10.27	-0.18	-0.15	+1.71

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,075,333,575,954	1,095,612,695,147	-1.85	-0.53	+1.06
Americas	676,654,993,875	683,968,632,272	-1.07	+1.49	-2.27
EMEA	145,153,576,215	149,316,540,536	-2.79	-4.34	-1.37
Asia	253,525,005,864	262,327,522,339	-3.36	-3.46	+12.94

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,818,890,011,334	23,023,112,327,390	-0.89	-0.86	-5.38
Americas	17,085,787,158,132	17,183,012,065,732	-0.57	-1.39	-6.60
EMEA	3,221,407,997,070	3,286,400,913,188	-1.98	+3.07	+2.33
Asia	2,511,694,856,132	2,553,699,348,470	-1.64	-2.05	-6.16

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	136,052,396,476	136,641,862,266	-0.43	+2.41	+0.54
Financials	191,837,970,906	192,990,171,221	-0.60	+2.38	+9.08
Consumer Staples	51,359,682,709	51,887,528,742	-1.02	-0.83	+0.14
Consumer Discretionary	145,959,580,274	147,494,650,262	-1.04	+0.77	+2.56
Health Care	91,498,274,354	92,526,515,948	-1.11	-0.18	-0.12
Communication Services	52,291,620,739	53,344,202,511	-1.97	-2.97	-0.93
Industrials	140,254,488,064	144,748,686,974	-3.10	-3.87	-3.36
Materials	62,708,592,610	65,702,002,571	-4.56	-7.14	-5.15
Energy	65,530,142,317	69,003,119,403	-5.03	-6.27	-3.93
Real Estate	42,164,281,572	44,749,850,888	-5.78	-2.65	-5.10
Utilities	22,165,342,777	23,719,780,246	-6.55	-3.84	-6.09