

DataLend Daily Equity Market Update

04 October 2023

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.14	45.44	-11.67	+1.57	-14.33
Americas	29.94	34.14	-12.30	+3.04	-25.60
EMEA	4.68	5.38	-12.89	+14.08	-2.72
Asia	15.52	15.94	-2.63	-4.27	+41.76

Fees (bps)

The average fee paid to lenders by borrowers

Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
58.11	59.58	-2.47	+0.21	-4.03
48.99	50.94	-3.82	+3.34	-3.47
39.83	42.15	-5.50	-1.88	-2.99
94.68	92.62	+2.23	+0.57	-7.74
	58.11 48.99 39.83	58.11 59.58 48.99 50.94 39.83 42.15	58.11 59.58 -2.47 48.99 50.94 -3.82 39.83 42.15 -5.50	58.11 59.58 -2.47 +0.21 48.99 50.94 -3.82 +3.34 39.83 42.15 -5.50 -1.88

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,044,974,872,053	1,075,333,575,954	-2.82	-2.86	-0.56
Americas	660,741,883,191	676,654,993,860	-2.35	-0.02	-2.78
EMEA	146,398,447,540	145,153,576,230	+0.86	-2.14	+0.57
Asia	237,834,541,322	253,525,005,864	-6.19	-10.35	+5.43

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	21,953,407,549	22,165,342,777	-0.96	-6.04	-3.47
Health Care	90,498,582,773	91,498,274,354	-1.09	-1.76	+0.37
Communication Services	51,456,529,260	52,291,620,739	-1.60	-3.08	-5.83
Consumer Staples	50,486,383,059	51,365,811,327	-1.71	-3.65	+1.55
Consumer Discretionary	143,033,202,019	145,965,745,770	-2.01	-1.22	+2.28
Information Technology	133,000,150,155	136,062,018,188	-2.25	+1.16	-0.80
Industrials	136,063,810,848	140,254,488,064	-2.99	-5.52	-4.80
Materials	60,767,002,878	62,708,592,610	-3.10	-7.82	-6.69
Financials	183,797,687,797	191,886,845,965	-4.22	-0.89	+5.67
Real Estate	40,290,863,360	42,164,311,654	-4.44	-5.72	-7.57
Energy	62,403,340,774	65,540,796,058	-4.79	-11.54	-5.23

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.63	4.71	-0.08	-0.09	+0.25
Americas	3.91	3.96	-0.05	+0.04	+0.17
EMEA	4.58	4.51	+0.07	-0.22	-0.08
Asia	9.67	10.09	-0.43	-0.68	+1.22

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,572,172,783,702	22,818,862,901,531	-1.08	-0.88	-5.86
Americas	16,914,025,101,803	17,085,781,822,378	-1.01	-1.05	-6.97
EMEA	3,198,212,397,391	3,221,386,223,021	-0.72	+2.64	+2.35
Asia	2,459,935,284,508	2,511,694,856,132	-2.06	-4.02	-7.86

THE INFORMATION CONTAINED HERRIN'S PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES, MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSIST OF DATALEND, SHALL NOT CONSTITUTE INVESTMENT ADMIC BY CHALLEND, OR ANY REPRESENTATIVE THEREOF, IS NOT WARRANTED TO BE ACCURATED AS DATALEND MANNING FOR CAST, SPECIAL PROPRESS OR A CITY. BETWEEN THE DATALEND OR ANY DATALEND AS DATALEND AS DATALEND MANNING FOR CAST, SPECIAL PROPRIET OR RETURNED FOR THE DATALEND OR NOT REPRESENTATIVE THEREOF, SHALL BE AN ADVISION OR A FOLICANY OR AREDER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR COMPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, AND ADMITT OR SET OF THE REPORT OF THE SET OF THE SET