

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.14	45.44	-11.67	+1.57	-14.33
Americas	29.94	34.14	-12.30	+3.04	-25.60
EMEA	4.68	5.38	-12.89	+14.08	-2.72
Asia	15.52	15.94	-2.63	-4.27	+41.76

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.11	59.58	-2.47	+0.21	-4.03
Americas	48.99	50.94	-3.82	+3.34	-3.47
EMEA	39.83	42.15	-5.50	-1.88	-2.99
Asia	94.68	92.62	+2.23	+0.57	-7.74

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.63	4.71	-0.08	-0.09	+0.25
Americas	3.91	3.96	-0.05	+0.04	+0.17
EMEA	4.58	4.51	+0.07	-0.22	-0.08
Asia	9.67	10.09	-0.43	-0.68	+1.22

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,044,974,872,053	1,075,333,575,954	-2.82	-2.86	-0.56
Americas	660,741,883,191	676,654,993,860	-2.35	-0.02	-2.78
EMEA	146,398,447,540	145,153,576,230	+0.86	-2.14	+0.57
Asia	237,834,541,322	253,525,005,864	-6.19	-10.35	+5.43

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,572,172,783,702	22,818,862,901,531	-1.08	-0.88	-5.86
Americas	16,914,025,101,803	17,085,781,822,378	-1.01	-1.05	-6.97
EMEA	3,198,212,397,391	3,221,386,223,021	-0.72	+2.64	+2.35
Asia	2,459,935,284,508	2,511,694,856,132	-2.06	-4.02	-7.86

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	21,953,407,549	22,165,342,777	-0.96	-6.04	-3.47
Health Care	90,498,582,773	91,498,274,354	-1.09	-1.76	+0.37
Communication Services	51,456,529,260	52,291,620,739	-1.60	-3.08	-5.83
Consumer Staples	50,486,383,059	51,365,811,327	-1.71	-3.65	+1.55
Consumer Discretionary	143,033,202,019	145,965,745,770	-2.01	-1.22	+2.28
Information Technology	133,000,150,155	136,062,018,188	-2.25	+1.16	-0.80
Industrials	136,063,810,848	140,254,488,064	-2.99	-5.52	-4.80
Materials	60,767,002,878	62,708,592,610	-3.10	-7.82	-6.69
Financials	183,797,687,797	191,886,845,965	-4.22	-0.89	+5.67
Real Estate	40,290,863,360	42,164,311,654	-4.44	-5.72	-7.57
Energy	62,403,340,774	65,540,796,058	-4.79	-11.54	-5.23