

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.63	40.93	+1.71	-2.50	+23.29
Americas	31.69	30.93	+2.44	-1.34	+18.60
EMEA	4.24	4.38	-3.18	-4.63	-5.87
Asia	15.59	15.44	+0.99	-3.90	+38.55

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.02	58.07	+1.64	-2.05	+6.19
Americas	50.18	49.13	+2.15	-2.01	+14.55
EMEA	39.15	39.38	-0.58	-1.60	-3.63
Asia	98.44	95.51	+3.07	+2.76	-2.36

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.58	4.63	-0.05	-0.19	+0.11
Americas	3.95	3.95	+0.00	-0.04	+0.12
EMEA	4.53	4.57	-0.03	-0.15	-0.16
Asia	8.97	9.38	-0.41	-1.28	+0.33

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,042,879,702,319	1,050,237,086,681	-0.70	-4.64	-2.01
Americas	672,412,068,955	670,953,581,608	+0.22	-2.24	-2.67
EMEA	146,104,862,275	146,099,972,455	+0.00	-0.22	+0.37
Asia	224,362,771,089	233,183,532,619	-3.78	-13.51	-1.52

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,760,678,680,358	22,692,742,228,058	+0.30	-0.67	-4.28
Americas	17,035,720,561,901	17,007,100,063,160	+0.17	-1.28	-5.54
EMEA	3,224,075,077,546	3,199,663,168,827	+0.76	+3.13	+3.81
Asia	2,500,883,040,911	2,485,978,996,071	+0.60	-1.16	-5.20

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	22,467,206,910	22,149,917,259	+1.43	-5.73	-1.02
Financials	186,015,603,544	185,110,293,145	+0.49	-3.81	+5.09
Communication Services	52,269,815,758	52,224,859,587	+0.09	-2.70	-14.65
Energy	59,150,853,012	59,114,026,477	+0.06	-15.11	-13.84
Information Technology	133,950,272,688	134,846,118,563	-0.66	+0.86	+1.17
Real Estate	40,027,418,135	40,445,544,921	-1.03	-13.56	-7.83
Health Care	89,463,878,082	90,700,911,064	-1.36	-3.68	-1.33
Materials	59,424,271,998	60,382,912,359	-1.59	-9.86	-11.22
Industrials	133,828,673,256	136,789,200,538	-2.16	-7.97	-6.39
Consumer Staples	49,913,005,561	51,099,986,034	-2.32	-3.17	+0.08
Consumer Discretionary	140,805,769,168	144,178,923,982	-2.34	-3.58	+1.32