

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.66	41.63	-2.34	-3.02	+4.66
Americas	30.45	31.69	-3.90	-2.28	+9.87
EMEA	4.24	4.24	+0.05	-6.55	-6.94
Asia	15.87	15.59	+1.78	-2.32	-0.32

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.57	59.02	-0.76	-1.69	+6.44
Americas	49.18	50.18	-2.01	-3.26	+13.61
EMEA	39.65	39.15	+1.27	-0.08	-1.60
Asia	99.40	98.44	+0.97	+6.09	+0.59

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.53	4.58	-0.05	-0.23	+0.05
Americas	3.86	3.95	-0.08	-0.12	+0.08
EMEA	4.79	4.53	+0.25	+0.24	+0.01
Asia	8.89	8.97	-0.08	-1.38	+0.04

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,040,296,135,495	1,042,879,702,319	-0.25	-5.05	-2.31
Americas	674,767,493,166	672,412,068,940	+0.35	-1.35	-1.21
EMEA	143,668,345,521	146,104,862,290	-1.67	-3.78	-3.32
Asia	221,860,296,808	224,362,771,089	-1.12	-15.43	-4.87

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,956,818,731,189	22,760,651,259,882	+0.86	-0.29	-3.46
Americas	17,459,857,542,903	17,035,715,145,143	+2.49	+1.61	-3.18
EMEA	3,002,201,684,955	3,224,053,073,829	-6.88	-8.65	-3.56
Asia	2,494,759,503,331	2,500,883,040,911	-0.24	-2.31	-5.32

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	59,863,144,089	59,424,279,798	+0.74	-8.89	-11.56
Energy	59,213,790,757	59,152,042,051	+0.10	-14.19	-19.64
Real Estate	40,067,530,034	40,027,418,135	+0.10	-10.46	-8.34
Industrials	133,951,248,390	133,828,673,256	+0.09	-7.46	-6.35
Utilities	22,439,623,853	22,467,300,943	-0.12	-5.40	-0.17
Financials	185,755,123,632	186,015,603,544	-0.14	-3.79	+4.89
Consumer Discretionary	140,485,429,092	140,805,769,168	-0.23	-4.75	+0.92
Health Care	89,066,698,232	89,463,878,082	-0.44	-3.74	-2.63
Information Technology	133,322,096,639	133,950,272,688	-0.47	-2.44	-0.44
Communication Services	51,918,082,290	52,269,815,758	-0.67	-2.67	-4.16
Consumer Staples	49,105,208,914	49,913,005,561	-1.62	-5.36	-1.24