

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.34	41.63	+1.69	+3.44	+11.60
Americas	33.29	32.42	+2.69	+7.62	+23.90
EMEA	4.06	4.07	-0.05	-7.13	-7.94
Asia	14.62	14.99	-2.45	-5.27	-10.76

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.19	57.90	+3.95	+3.65	+10.37
Americas	51.92	48.83	+6.31	+5.68	+20.27
EMEA	39.53	39.87	-0.84	+0.39	+2.13
Asia	101.06	99.10	+1.98	+5.81	+5.51

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.39	4.46	-0.06	-0.24	-0.26
Americas	3.79	3.84	-0.05	-0.16	-0.09
EMEA	4.73	4.72	+0.01	+0.17	-0.29
Asia	8.17	8.42	-0.25	-1.21	-1.25

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,025,814,262,157	1,037,908,366,583	-1.17	-2.33	-6.53
Americas	671,631,120,715	679,862,683,788	-1.21	+0.10	-3.27
EMEA	145,003,472,607	145,034,528,510	-0.02	-0.75	-5.28
Asia	209,179,668,835	213,011,154,285	-1.80	-10.29	-16.33

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,351,119,781,738	23,294,373,664,169	+0.24	+2.90	-0.99
Americas	17,724,641,242,706	17,692,487,697,617	+0.18	+4.22	-0.88
EMEA	3,065,126,050,117	3,070,654,685,953	-0.18	-4.21	+0.58
Asia	2,561,352,488,915	2,531,231,280,598	+1.19	+3.03	-3.54

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	135,766,573,001	134,289,475,409	+1.10	+0.68	-0.08
Industrials	134,274,357,327	133,533,361,883	+0.55	-1.84	-7.08
Utilities	23,046,977,489	22,979,712,547	+0.29	+4.05	-0.58
Real Estate	39,818,040,631	39,846,535,148	-0.07	-1.55	-10.51
Materials	60,150,324,213	60,273,487,195	-0.20	-0.59	-17.97
Financials	179,294,723,145	180,921,018,766	-0.90	-3.14	-0.75
Communication Services	50,125,854,463	50,904,914,926	-1.53	-4.02	-10.47
Consumer Staples	46,575,499,171	47,517,550,627	-1.98	-8.85	-8.45
Consumer Discretionary	139,176,810,738	142,672,214,930	-2.45	-3.47	-3.35
Health Care	87,105,507,944	89,349,251,940	-2.51	-3.96	-5.57
Energy	59,019,812,035	60,682,057,220	-2.74	-0.16	-28.52