

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.50	42.34	-1.98	-0.31	+5.58
Americas	32.75	33.29	-1.62	+3.36	+17.33
EMEA	3.96	4.06	-2.67	-6.63	-11.60
Asia	14.12	14.62	-3.46	-9.44	-15.85

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.78	60.19	-2.34	-0.40	+6.80
Americas	49.42	51.92	-4.80	-1.51	+12.74
EMEA	39.93	39.53	+1.01	+2.00	+2.85
Asia	103.14	101.06	+2.06	+4.78	+7.26

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.34	4.39	-0.05	-0.24	-0.36
Americas	3.76	3.79	-0.03	-0.19	-0.18
EMEA	4.72	4.73	-0.01	+0.19	-0.26
Asia	7.95	8.17	-0.22	-1.02	-1.53

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,005,327,252,634	1,025,814,262,030	-2.00	-3.60	-9.85
Americas	661,244,156,351	671,631,120,715	-1.55	-1.66	-6.56
EMEA	143,613,704,951	145,003,472,481	-0.96	-1.71	-6.77
Asia	200,469,391,331	209,179,668,835	-4.16	-10.65	-20.90

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,144,007,454,434	23,351,109,233,912	-0.89	+1.68	-2.41
Americas	17,579,178,192,345	17,724,641,242,706	-0.82	+3.19	-2.06
EMEA	3,042,355,875,790	3,065,115,502,291	-0.74	-5.64	-1.60
Asia	2,522,473,386,300	2,561,352,488,915	-1.52	+0.86	-5.67

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	58,294,233,370	59,019,812,035	-1.23	-1.45	-31.73
Health Care	85,666,066,862	87,106,638,345	-1.65	-4.25	-10.01
Utilities	22,661,678,778	23,046,977,489	-1.67	+0.86	-3.41
Industrials	131,924,044,824	134,274,357,327	-1.75	-1.42	-10.57
Consumer Discretionary	136,734,113,553	139,176,810,738	-1.76	-2.89	-7.36
Materials	58,926,507,623	60,150,324,213	-2.03	-1.10	-17.86
Financials	175,104,958,932	179,294,938,893	-2.34	-5.87	-3.90
Information Technology	132,304,889,419	135,766,573,001	-2.55	-1.23	-2.90
Communication Services	48,824,360,436	50,125,854,463	-2.60	-6.59	-15.46
Real Estate	38,774,689,202	39,818,040,631	-2.62	-3.13	-15.21
Consumer Staples	45,224,896,187	46,575,499,171	-2.90	-9.39	-11.73