

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.86	41.95	-2.60	-6.53	+5.22
Americas	32.83	34.25	-4.17	-7.04	+15.11
EMEA	3.81	3.87	-1.56	-6.72	-10.59
Asia	13.36	12.94	+3.28	-1.13	-17.11

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.65	58.29	-1.11	-2.57	+0.35
Americas	48.32	49.20	-1.78	-2.16	+3.53
EMEA	38.74	39.85	-2.78	-10.87	-3.78
Asia	106.51	105.77	+0.70	+2.46	+11.98

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.39	4.33	+0.05	+0.05	-0.29
Americas	3.88	3.82	+0.06	+0.11	+0.04
EMEA	4.79	4.76	+0.04	+0.08	-0.04
Asia	7.44	7.41	+0.03	-0.40	-2.60

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	989,889,542,791	988,089,449,483	+0.18	-1.28	-8.23
Americas	666,132,718,357	663,977,620,252	+0.32	+0.18	+0.03
EMEA	141,777,321,104	141,851,043,520	-0.05	-0.61	-7.10
Asia	181,979,503,329	182,260,785,711	-0.15	-6.77	-30.03

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,571,718,297,117	22,810,407,448,715	-1.05	-2.43	-2.19
Americas	17,168,647,991,734	17,369,620,339,108	-1.16	-2.55	-0.94
EMEA	2,956,792,983,152	2,981,417,339,158	-0.83	-2.27	-6.26
Asia	2,446,277,322,231	2,459,369,770,449	-0.53	-1.80	-5.58

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	64,403,232,712	63,222,293,315	+1.87	+8.44	-6.97
Consumer Discretionary	135,953,779,893	134,526,216,479	+1.06	-0.02	-6.47
Materials	57,522,291,249	57,290,677,122	+0.40	-1.95	-14.42
Financials	171,154,282,084	170,800,219,520	+0.21	-1.96	-8.50
Consumer Staples	44,966,418,561	44,876,448,183	+0.20	-1.69	-12.17
Real Estate	37,932,491,687	37,870,864,667	+0.16	-2.57	-11.59
Industrials	125,447,394,834	125,512,683,449	-0.05	-3.91	-13.07
Health Care	83,927,848,188	84,115,460,351	-0.22	-2.82	-8.68
Communication Services	48,222,453,647	48,428,692,398	-0.43	-0.08	-9.60
Information Technology	127,184,482,360	129,056,581,590	-1.45	-3.30	-3.89
Utilities	21,855,903,900	22,184,447,160	-1.48	-4.15	-6.11