

DataLend Daily Equity Market Update

25 October 2023

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.05	41.65	+0.96	-2.90	+6.42
Americas	33.94	32.85	+3.31	-2.81	+16.79
EMEA	3.76	3.83	-1.84	-11.86	-8.38
Asia	13.51	14.21	-4.93	-1.72	-16.69

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.68	58.72	+3.34	+4.53	+4.64
Americas	52.64	49.60	+6.13	+7.78	+11.02
EMEA	39.58	38.64	+2.44	+1.31	-2.49
Asia	108.14	108.07	+0.07	+2.67	+14.86

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,001,703,494,109	993,116,520,534	+0.86	-0.63	-6.89
Americas	677,934,916,426	668,338,688,162	+1.44	+0.56	+2.58
EMEA	144,611,775,534	143,081,918,146	+1.07	+0.06	-3.33
Asia	179,156,802,150	181,695,914,226	-1.40	-5.40	-32.47

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	185,516,705,939	176,069,281,850	+5.37	+6.04	+0.03
Utilities	21,856,145,128	21,589,309,210	+1.24	-3.59	-6.46
Consumer Discretionary	137,502,441,303	136,085,763,018	+1.04	+0.25	-5.04
Real Estate	38,182,138,450	37,810,141,793	+0.98	-2.87	-10.65
Materials	57,632,950,269	57,111,178,896	+0.91	-2.94	-12.58
Consumer Staples	44,582,923,121	44,566,173,233	+0.04	-1.60	-14.92
Industrials	125,054,547,824	125,322,918,181	-0.21	-3.79	-13.16
Information Technology	126,860,319,947	127,206,047,590	-0.27	-4.47	-3.51
Communication Services	49,068,302,641	49,372,068,062	-0.62	-1.50	-7.58
Energy	62,209,136,908	62,799,417,132	-0.94	+1.33	-11.82
Health Care	81,806,421,961	83,157,607,046	-1.62	-4.00	-11.20

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.43	4.40	+0.03	+0.11	-0.29
Americas	3.94	3.90	+0.05	+0.15	+0.08
EMEA	4.89	4.84	+0.05	+0.13	+0.09
Asia	7.29	7.42	-0.13	-0.27	-3.06

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,599,272,023,888	22,547,747,706,881	+0.23	-3.08	-0.76
Americas	17,184,788,233,312	17,145,503,106,570	+0.23	-3.31	+0.54
EMEA	2,957,367,200,499	2,953,742,518,643	+0.12	-2.69	-5.09
Asia	2,457,116,590,077	2,448,502,081,668	+0.35	-1.92	-4.13

THE INFORMATION CONTAINED HERRIN'S PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES, MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSIST OF DATALEND, SHALL NOT CONSTITUTE INVESTMENT ADMIC BY CHALLEND, OR ANY REPRESENTATIVE THEREOF, IS NOT WARRANTED TO BE ACCURATED AS DATALEND MANNING FOR CAST, SPECIAL PROPRESS OR A CITY. BETWEEN THE DATALEND OR ANY DATALEND AS DATALEND AS DATALEND MANNING FOR CAST, SPECIAL PROPRIET OR RETURNED FOR THE DATALEND OR NOT REPRESENTATIVE THEREOF, SHALL BE AN ADVISION OR A FOLICANY OR AREDER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR COMPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, AND ADMITT OR SET OF THE REPORT OF THE SET OF THE SET