

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.39	42.05	+3.18	+1.98	-4.12
Americas	36.05	33.94	+6.21	+4.18	+3.46
EMEA	3.70	3.76	-1.62	-5.37	-13.00
Asia	12.93	13.51	-4.27	-2.04	-19.70

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.49	60.68	+4.62	+9.46	+5.09
Americas	55.67	52.64	+5.76	+13.91	+8.71
EMEA	46.79	39.58	+18.23	+20.72	+15.29
Asia	106.78	108.14	-1.26	+0.81	+11.15

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.46	4.43	+0.03	+0.13	-0.29
Americas	3.98	3.94	+0.03	+0.17	+0.03
EMEA	4.90	4.89	+0.01	+0.11	+0.13
Asia	7.31	7.29	+0.02	-0.19	-2.90

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	995,649,541,882	1,001,703,494,236	-0.60	-0.24	-8.11
Americas	674,105,991,606	677,934,916,441	-0.56	+0.84	-0.55
EMEA	144,212,389,609	144,611,775,646	-0.28	-0.03	-2.77
Asia	177,331,160,666	179,156,802,150	-1.02	-4.29	-31.08

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,309,491,140,382	22,599,273,746,700	-1.28	-3.04	-2.08
Americas	16,940,006,235,631	17,184,791,405,716	-1.42	-3.37	-1.23
EMEA	2,943,145,103,576	2,957,365,750,906	-0.48	-2.20	-5.40
Asia	2,426,339,801,175	2,457,116,590,077	-1.25	-1.73	-3.76

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Industrials	130,503,865,028	125,054,640,734	+4.36	+3.32	-9.66
Financials	189,062,320,946	185,516,705,939	+1.91	+9.82	-1.10
Consumer Staples	44,079,510,442	44,582,923,121	-1.13	-2.04	-13.43
Energy	61,421,068,949	62,209,136,908	-1.27	-2.27	-14.98
Utilities	21,534,063,549	21,856,145,128	-1.47	-3.91	-11.04
Consumer Discretionary	135,136,590,333	137,502,441,303	-1.72	-1.05	-5.46
Materials	56,597,131,083	57,632,950,269	-1.80	-2.86	-13.61
Real Estate	37,322,915,951	38,182,138,450	-2.25	-3.41	-16.35
Communication Services	47,695,179,891	49,068,302,641	-2.80	-3.19	-10.79
Health Care	79,108,263,372	81,806,523,914	-3.30	-5.59	-14.33
Information Technology	121,832,542,724	126,860,319,947	-3.96	-7.81	-7.35