

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.13	43.39	-0.60	+2.81	+1.01
Americas	36.10	36.05	+0.14	+5.39	+12.40
EMEA	3.80	3.70	+2.76	-1.63	-14.38
Asia	12.24	12.93	-5.34	-5.39	-24.53

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.63	63.48	-4.50	+4.01	+0.61
Americas	52.84	55.67	-5.07	+7.41	+3.19
EMEA	39.71	46.79	-15.13	-0.34	-0.19
Asia	106.45	106.78	-0.31	+0.64	+11.12

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.46	4.46	-0.00	+0.13	-0.31
Americas	3.98	3.98	+0.00	+0.16	-0.00
EMEA	4.87	4.90	-0.03	+0.11	+0.18
Asia	7.26	7.31	-0.04	-0.15	-2.99

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	985,374,165,134	995,656,712,465	-1.03	-0.28	-9.90
Americas	667,763,650,995	674,113,162,190	-0.94	+0.57	-2.91
EMEA	140,214,498,468	144,212,389,609	-2.77	-1.15	-4.24
Asia	177,396,015,670	177,331,160,666	+0.04	-2.67	-31.62

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,083,111,802,172	22,309,548,281,975	-1.01	-3.19	-3.63
Americas	16,760,261,390,270	16,940,065,952,224	-1.06	-3.51	-2.88
EMEA	2,880,942,970,774	2,943,142,528,576	-2.11	-3.37	-7.85
Asia	2,441,907,441,128	2,426,339,801,175	+0.64	-0.71	-3.49

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	39,035,838,925	37,326,652,601	+4.58	+3.08	-15.70
Utilities	22,004,535,991	21,534,063,549	+2.18	-0.81	-7.68
Materials	57,423,266,822	56,597,143,273	+1.46	+0.23	-12.90
Energy	62,201,589,760	61,421,068,949	+1.27	-1.61	-10.73
Health Care	79,580,146,618	79,108,359,758	+0.60	-5.39	-14.32
Consumer Staples	44,111,134,827	44,080,741,030	+0.07	-1.71	-14.43
Information Technology	121,383,758,562	121,837,087,462	-0.37	-5.95	-8.61
Consumer Discretionary	134,236,319,985	135,136,590,333	-0.67	-0.22	-8.08
Industrials	129,550,404,105	130,503,865,028	-0.73	+3.22	-10.91
Communication Services	46,458,362,191	47,695,179,891	-2.59	-4.07	-13.52
Financials	177,028,984,490	189,062,320,946	-6.36	+3.65	-8.46