

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.70	45.25	-5.65	+8.29	-9.24
Americas	32.12	34.84	-7.82	+13.89	-9.86
EMEA	4.44	4.25	+4.42	+5.44	-11.45
Asia	16.22	16.11	+0.71	-2.17	-0.85

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.26	60.41	-0.25	+4.44	+3.15
Americas	51.21	51.21	+0.01	+8.59	+6.60
EMEA	39.79	40.59	-1.97	-0.73	-5.22
Asia	95.79	96.07	-0.29	+0.84	-6.07

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.77	4.76	+0.02	+0.08	+0.23
Americas	3.99	3.95	+0.03	+0.13	+0.07
EMEA	4.68	4.77	-0.08	-0.21	-0.10
Asia	10.25	10.21	+0.05	+0.28	+1.73

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,093,627,084,735	1,083,480,572,329	+0.94	+1.57	-0.11
Americas	687,788,729,064	677,852,632,405	+1.47	+3.94	-3.89
EMEA	146,420,060,852	148,319,125,595	-1.28	-5.48	-3.43
Asia	259,418,294,820	257,308,814,329	+0.82	-0.27	+13.96

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,914,304,271,014	22,783,970,339,911	+0.57	-0.04	-5.01
Americas	17,257,419,643,796	17,151,847,799,814	+0.62	+0.63	-5.60
EMEA	3,126,708,168,648	3,110,884,294,500	+0.51	-1.25	-1.34
Asia	2,530,176,458,571	2,521,238,245,597	+0.35	-3.04	-5.29

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	46,289,800,281	44,604,034,987	+3.78	+8.43	-1.77
Consumer Discretionary	146,041,084,018	142,960,048,712	+2.16	-0.72	-0.75
Consumer Staples	51,546,880,704	50,920,382,602	+1.23	-1.84	-5.49
Financials	193,348,339,404	191,155,059,883	+1.15	+3.56	+7.55
Information Technology	132,799,705,042	131,488,974,417	+1.00	+0.70	-2.62
Industrials	145,419,218,604	144,468,594,445	+0.66	+0.79	-1.30
Materials	65,916,785,976	65,506,815,871	+0.63	-1.87	-2.84
Health Care	92,878,147,674	92,335,532,545	+0.59	+0.55	-1.68
Communication Services	53,718,618,408	53,464,911,863	+0.47	-0.03	-3.37
Utilities	23,833,625,084	24,205,233,971	-1.54	+2.33	-0.42
Energy	69,678,947,553	72,243,877,185	-3.55	+1.70	-1.34