

DataLend Daily Equity Market Update

29 September 2023

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 42.70 | 45.25 | -5.65 | +8.29 | -9.24 |
| Americas | 32.12 | 34.84 | -7.82 | +13.89 | -9.86 |
| EMEA | 4.44 | 4.25 | +4.42 | +5.44 | -11.45 |
| Asia | 16.22 | 16.11 | +0.71 | -2.17 | -0.85 |

Fees (bps)

The average fee paid to lenders by borrowers

| Global 60.26 60.41 -0.25 +4.44 +3.15 Americas 51.21 51.21 +0.01 +8.59 +6.60 EMEA 39.79 40.59 -1.97 -0.73 -5.22 Asia 95.79 96.07 -0.29 +0.84 -6.07 | | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|---|----------|---------------|----------------|---------|---------|---------|
| EMEA 39.79 40.59 -1.97 -0.73 -5.22 | Global | 60.26 | 60.41 | -0.25 | +4.44 | +3.15 |
| | Americas | 51.21 | 51.21 | +0.01 | +8.59 | +6.60 |
| Asia 95.79 96.07 -0.29 +0.84 -6.07 | EMEA | 39.79 | 40.59 | -1.97 | -0.73 | -5.22 |
| | Asia | 95.79 | 96.07 | -0.29 | +0.84 | -6.07 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,093,627,084,735 | 1,083,480,572,329 | +0.94 | +1.57 | -0.11 |
| Americas | 687,788,729,064 | 677,852,632,405 | +1.47 | +3.94 | -3.89 |
| EMEA | 146,420,060,852 | 148,319,125,595 | -1.28 | -5.48 | -3.43 |
| Asia | 259,418,294,820 | 257,308,814,329 | +0.82 | -0.27 | +13.96 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|----------------------|-----------------|---------|---------|---------|
| Real Estate | 46,289,800,281 | 44,604,034,987 | +3.78 | +8.43 | -1.77 |
| Consumer Discretionary | 146,041,084,018 | 142,960,048,712 | +2.16 | -0.72 | -0.75 |
| Consumer Staples | 51,546,880,704 | 50,920,382,602 | +1.23 | -1.84 | -5.49 |
| Financials | 193,348,339,404 | 191,155,059,883 | +1.15 | +3.56 | +7.55 |
| Information Technology | 132,799,705,042 | 131,488,974,417 | +1.00 | +0.70 | -2.62 |
| Industrials | 145,419,218,604 | 144,468,594,445 | +0.66 | +0.79 | -1.30 |
| Materials | 65,916,785,976 | 65,506,815,871 | +0.63 | -1.87 | -2.84 |
| Health Care | 92,878,147,674 | 92,335,532,545 | +0.59 | +0.55 | -1.68 |
| Communication Services | 53,718,618,408 | 53,464,911,863 | +0.47 | -0.03 | -3.37 |
| Utilities | 23,833,625,084 | 24,205,233,971 | -1.54 | +2.33 | -0.42 |
| Energy | 69,678,947,553 | 72,243,877,185 | -3.55 | +1.70 | -1.34 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 4.77 | 4.76 | +0.02 | +0.08 | +0.23 |
| Americas | 3.99 | 3.95 | +0.03 | +0.13 | +0.07 |
| EMEA | 4.68 | 4.77 | -0.08 | -0.21 | -0.10 |
| Asia | 10.25 | 10.21 | +0.05 | +0.28 | +1.73 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 22,914,304,271,014 | 22,783,970,339,911 | +0.57 | -0.04 | -5.01 |
| Americas | 17,257,419,643,796 | 17,151,847,799,814 | +0.62 | +0.63 | -5.60 |
| EMEA | 3,126,708,168,648 | 3,110,884,294,500 | +0.51 | -1.25 | -1.34 |
| Asia | 2,530,176,458,571 | 2,521,238,245,597 | +0.35 | -3.04 | -5.29 |

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