

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.43	43.13	+12.30	+18.53	+15.53
Americas	41.37	36.10	+14.59	+26.01	+32.74
EMEA	3.74	3.80	-1.57	-1.64	-17.46
Asia	12.59	12.24	+2.84	-5.79	-22.49

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.90	60.63	+2.11	+7.39	+3.91
Americas	54.52	52.84	+3.18	+12.83	+7.26
EMEA	39.82	39.71	+0.29	+2.81	+0.36
Asia	106.21	106.45	-0.22	-0.28	+13.36

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.51	4.46	+0.05	+0.13	-0.25
Americas	4.01	3.98	+0.02	+0.13	+0.03
EMEA	4.93	4.87	+0.06	+0.13	+0.39
Asia	7.47	7.26	+0.20	+0.03	-2.80

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	992,339,252,747	985,374,165,006	+0.71	+0.25	-9.43
Americas	669,135,347,273	667,763,650,980	+0.21	+0.45	-2.17
EMEA	141,327,029,194	140,214,498,356	+0.79	-0.32	-5.35
Asia	181,876,876,281	177,396,015,670	+2.53	-0.06	-30.67

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,993,644,844,230	22,083,110,101,681	-0.41	-2.56	-4.47
Americas	16,691,080,537,971	16,760,258,233,093	-0.41	-2.78	-2.86
EMEA	2,867,677,024,581	2,880,944,427,459	-0.46	-3.01	-12.75
Asia	2,434,887,281,679	2,441,907,441,128	-0.29	-0.47	-4.65

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	23,069,833,325	22,004,535,991	+4.84	+5.55	-2.74
Materials	59,187,670,253	57,423,266,822	+3.07	+2.90	-9.91
Real Estate	40,215,490,510	39,035,838,925	+3.02	+6.02	-10.13
Health Care	80,964,282,661	79,581,112,741	+1.74	-3.53	-12.50
Consumer Staples	44,518,688,405	44,111,262,181	+0.92	-1.00	-14.20
Consumer Discretionary	135,064,255,408	134,236,373,185	+0.62	-0.65	-8.43
Information Technology	121,931,314,492	121,383,758,562	+0.45	-4.13	-10.78
Energy	62,324,204,701	62,202,353,541	+0.20	-3.23	-9.68
Financials	176,860,332,266	177,028,984,490	-0.10	+3.33	-8.40
Industrials	129,276,579,695	129,550,404,105	-0.21	+3.05	-10.69
Communication Services	46,354,833,103	46,458,379,577	-0.22	-3.89	-13.10