

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.40	45.01	+5.32	+9.25	+15.82
Americas	40.28	38.10	+5.73	+11.74	+30.23
EMEA	3.58	3.73	-3.94	-3.26	-18.17
Asia	12.77	12.15	+5.10	-1.24	-17.26

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.14	61.10	+1.69	-2.12	+7.01
Americas	55.51	54.38	+2.07	-0.28	+13.00
EMEA	37.99	37.72	+0.72	-18.80	-3.52
Asia	104.48	103.32	+1.13	-2.15	+9.40

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.37	4.38	-0.01	-0.09	-0.26
Americas	3.83	3.83	-0.01	-0.15	-0.12
EMEA	4.95	4.95	-0.00	+0.05	+0.38
Asia	7.41	7.42	-0.02	+0.10	-1.97

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	989,415,208,903	979,285,095,147	+1.03	-0.63	-5.79
Americas	657,527,345,935	651,272,999,511	+0.96	-2.46	-2.00
EMEA	145,832,068,046	144,349,520,184	+1.03	+1.12	-0.18
Asia	186,055,794,921	183,662,575,452	+1.30	+4.92	-20.21

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,638,511,300,447	22,375,901,090,284	+1.17	+1.48	-0.24
Americas	17,178,129,977,101	16,984,788,969,593	+1.14	+1.41	+1.01
EMEA	2,947,989,740,395	2,916,884,010,825	+1.07	+0.16	-7.87
Asia	2,512,391,582,951	2,474,228,109,867	+1.54	+3.55	+1.06

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	46,418,973,222	44,961,125,661	+3.24	+5.30	-9.16
Health Care	83,137,321,507	81,249,297,759	+2.32	+5.09	-8.34
Communication Services	46,589,351,311	45,834,000,224	+1.65	-2.32	-10.79
Information Technology	122,251,310,384	120,488,769,539	+1.46	+0.34	-9.35
Energy	62,032,981,037	61,267,999,861	+1.25	+1.00	+4.94
Industrials	129,794,430,720	128,324,668,992	+1.15	-0.54	-5.12
Financials	170,198,493,187	168,809,484,924	+0.82	-9.98	-8.06
Materials	58,583,831,461	58,373,948,408	+0.36	+3.51	-3.18
Real Estate	39,572,341,639	39,525,437,706	+0.12	+6.02	-2.16
Consumer Discretionary	135,002,927,095	135,800,991,298	-0.59	-0.10	-6.37
Utilities	23,636,220,394	24,311,853,444	-2.78	+9.76	+6.71