

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.34	53.48	-4.01	+15.70	+29.26
Americas	43.48	44.35	-1.96	+15.69	+43.56
EMEA	4.10	4.14	-0.87	+10.52	-0.08
Asia	13.07	14.59	-10.36	+7.50	-13.35

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.86	62.19	-0.53	+1.90	+6.66
Americas	53.54	54.57	-1.89	-0.21	+10.77
EMEA	42.20	38.61	+9.31	+10.77	-0.11
Asia	107.58	107.92	-0.32	+3.98	+9.38

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.34	4.41	-0.08	-0.07	-0.16
Americas	3.80	3.86	-0.06	-0.08	-0.06
EMEA	4.97	5.06	-0.09	+0.07	+0.23
Asia	7.28	7.43	-0.14	-0.21	-1.37

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,007,967,607,746	1,024,289,883,681	-1.59	+2.93	-3.01
Americas	670,659,004,914	679,173,954,846	-1.25	+2.55	-1.11
EMEA	150,509,200,953	153,023,891,709	-1.64	+5.81	+5.35
Asia	186,799,401,879	192,092,037,126	-2.76	+2.03	-14.38

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,228,046,764,308	23,201,678,470,471	+0.11	+4.57	+0.57
Americas	17,632,871,113,171	17,590,338,176,340	+0.24	+4.58	+0.41
EMEA	3,029,879,415,731	3,024,742,272,411	+0.17	+4.26	+0.55
Asia	2,565,296,235,406	2,586,598,021,720	-0.82	+4.92	+1.70

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	62,701,577,283	62,401,595,706	+0.48	+1.28	+3.81
Financials	172,134,085,505	173,703,651,489	-0.90	+1.68	-4.71
Information Technology	125,920,694,178	127,136,494,702	-0.96	+4.95	-6.12
Consumer Discretionary	140,749,398,430	142,384,274,704	-1.15	+4.95	-0.16
Health Care	84,624,873,808	86,178,211,832	-1.80	+5.02	-5.21
Communication Services	48,342,822,780	49,314,126,908	-1.97	+4.32	-7.70
Industrials	136,422,204,818	139,322,880,481	-2.08	+6.54	+1.51
Consumer Staples	46,661,637,717	47,654,438,124	-2.08	+3.44	-5.13
Materials	59,603,129,721	61,113,726,660	-2.47	+2.02	-0.92
Utilities	23,000,272,310	23,755,025,794	-3.18	-3.13	+1.25
Real Estate	39,574,619,153	41,009,638,232	-3.50	-1.69	-0.74