

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.01	51.34	-0.64	+13.33	+22.52
Americas	46.23	43.48	+6.32	+21.33	+42.60
EMEA	4.04	4.10	-1.61	+8.25	-0.75
Asia	9.75	13.07	-25.39	-19.73	-34.93

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.39	61.86	-0.75	+0.47	+6.04
Americas	54.24	53.54	+1.31	-0.27	+11.07
EMEA	39.14	42.20	-7.27	+3.75	-1.84
Asia	106.10	107.58	-1.38	+2.69	+7.06

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.35	4.34	+0.01	-0.02	-0.10
Americas	3.86	3.80	+0.06	+0.03	+0.02
EMEA	4.86	4.97	-0.10	-0.08	+0.14
Asia	7.17	7.28	-0.11	-0.26	-1.25

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,010,927,092,833	1,007,967,607,618	+0.29	+3.23	-2.60
Americas	681,847,238,841	670,659,004,899	+1.67	+4.69	+0.29
EMEA	146,839,569,755	150,509,200,840	-2.44	+1.73	+1.24
Asia	182,240,284,237	186,799,401,879	-2.44	-0.77	-14.45

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,219,161,591,623	23,228,045,040,744	-0.04	+3.77	-0.32
Americas	17,657,961,107,857	17,632,867,927,061	+0.14	+3.96	-0.19
EMEA	3,018,776,367,476	3,029,880,878,277	-0.37	+3.49	-1.69
Asia	2,542,424,116,289	2,565,296,235,406	-0.89	+2.76	+0.44

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	47,589,924,529	46,661,708,087	+1.99	+5.85	+0.15
Health Care	86,027,104,599	84,629,213,201	+1.65	+5.88	-3.72
Information Technology	127,079,143,016	125,921,617,464	+0.92	+5.47	-5.38
Utilities	23,152,510,121	23,000,272,310	+0.66	-4.77	+0.75
Communication Services	48,655,146,136	48,342,822,780	+0.65	+6.15	-4.42
Consumer Discretionary	140,994,999,100	140,749,405,830	+0.17	+3.82	-1.18
Industrials	136,611,116,547	136,422,548,963	+0.14	+6.46	+2.30
Financials	170,726,762,734	172,134,085,505	-0.82	+1.14	-5.63
Energy	62,135,301,538	62,701,577,283	-0.90	+1.42	+2.38
Materials	58,976,997,506	59,603,129,721	-1.05	+1.03	-2.15
Real Estate	38,982,819,922	39,575,706,671	-1.50	-1.38	-2.17