

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.98	49.21	+1.55	-1.15	+20.44
Americas	46.10	44.46	+3.70	+6.99	+40.77
EMEA	4.36	4.35	+0.37	+10.82	+10.33
Asia	8.09	9.35	-13.44	-37.27	-42.68

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.06	60.46	-0.66	-2.55	+2.17
Americas	52.99	52.86	+0.25	-3.15	+7.21
EMEA	39.17	38.99	+0.46	+1.80	-1.90
Asia	104.01	105.99	-1.87	-0.42	+0.85

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.33	4.32	+0.02	-0.03	-0.01
Americas	3.86	3.83	+0.03	+0.04	+0.10
EMEA	4.80	4.81	-0.00	-0.18	+0.08
Asia	7.03	7.10	-0.07	-0.38	-0.91

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,001,852,685,793	1,001,361,066,102	+0.05	-0.37	-0.35
Americas	677,637,869,745	674,523,465,325	+0.46	+1.65	+2.48
EMEA	145,912,260,749	145,616,181,417	+0.20	-2.81	+1.60
Asia	178,302,555,299	181,221,419,360	-1.61	-5.60	-11.06

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,118,521,093,883	23,197,562,161,739	-0.34	+0.41	-0.11
Americas	17,545,211,690,146	17,615,696,673,364	-0.40	+0.48	-0.19
EMEA	3,038,415,521,091	3,029,513,679,960	+0.29	+0.79	-0.13
Asia	2,534,893,882,646	2,552,351,808,415	-0.68	-0.51	+0.49

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	24,774,169,826	22,721,052,488	+9.04	+5.16	+9.32
Energy	63,319,509,487	62,347,740,184	+1.56	+0.32	+8.60
Industrials	136,946,644,961	135,910,712,876	+0.76	+1.48	+3.80
Health Care	84,569,147,684	84,034,743,114	+0.64	+1.28	-1.35
Communication Services	48,788,713,037	48,570,463,091	+0.45	+1.34	-0.08
Information Technology	126,665,975,307	126,234,575,097	+0.34	+1.82	-4.27
Financials	170,253,917,428	170,237,990,112	+0.01	-0.40	-2.77
Materials	59,242,135,240	59,271,227,945	-0.05	-0.77	+0.54
Consumer Staples	45,776,561,551	45,974,218,232	-0.43	-3.63	+1.22
Real Estate	37,514,106,072	37,918,703,291	-1.07	-6.99	-3.25
Consumer Discretionary	136,026,424,573	138,886,775,636	-2.06	-1.73	-0.52