

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.96	50.77	+26.00	+25.39	+47.69
Americas	60.07	46.42	+29.42	+29.96	+72.02
EMEA	4.46	4.43	+0.63	+10.48	+4.46
Asia	8.53	9.04	-5.65	-12.53	-37.93

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.03	60.69	+7.16	+5.93	+12.03
Americas	60.27	53.26	+13.16	+11.12	+23.42
EMEA	40.75	42.18	-3.38	+4.13	+4.32
Asia	102.66	103.15	-0.47	-3.24	-2.53

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.28	4.27	+0.02	-0.07	-0.04
Americas	3.79	3.77	+0.03	-0.07	-0.00
EMEA	4.81	4.81	-0.01	-0.06	+0.05
Asia	7.08	7.12	-0.04	-0.09	-0.48

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,026,476,901,800	1,002,917,891,616	+2.35	+1.54	+1.83
Americas	689,916,542,692	672,073,805,670	+2.65	+1.18	+2.34
EMEA	151,509,105,996	148,606,414,380	+1.95	+3.18	+4.83
Asia	185,051,253,112	182,237,671,566	+1.54	+1.54	-2.29

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,959,973,245,126	23,498,154,189,750	+1.97	+3.19	+2.76
Americas	18,192,388,301,968	17,850,402,533,683	+1.92	+3.03	+2.37
EMEA	3,152,824,603,511	3,089,013,719,712	+2.07	+4.44	+3.74
Asia	2,614,760,339,646	2,558,737,936,355	+2.19	+2.85	+4.37

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	26,937,578,909	25,316,425,035	+6.40	+16.35	+18.82
Real Estate	40,017,879,851	37,975,719,446	+5.38	+2.66	+1.80
Materials	60,227,407,749	58,508,677,340	+2.94	+2.12	+1.43
Energy	67,231,288,202	65,417,982,964	+2.77	+8.20	+9.51
Consumer Staples	48,169,463,700	46,959,180,775	+2.58	+1.22	+6.31
Consumer Discretionary	140,387,994,022	136,920,982,388	+2.53	-0.43	+2.36
Information Technology	130,100,002,879	127,016,105,358	+2.43	+2.38	-2.03
Industrials	138,875,920,358	135,780,342,886	+2.28	+1.66	+6.85
Financials	174,722,118,843	171,306,602,396	+1.99	+2.34	-0.13
Health Care	85,243,609,742	83,755,526,717	+1.78	-0.91	+0.03
Communication Services	48,034,287,182	48,115,185,101	-0.17	-1.28	-3.58