

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 53.83 | 54.88 | -1.91 | +7.70 | +28.31 |
| Americas | 49.97 | 50.81 | -1.64 | +8.39 | +45.89 |
| EMEA | 4.53 | 4.45 | +1.66 | +3.79 | +17.14 |
| Asia | 8.27 | 8.80 | -6.04 | +2.15 | -36.11 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 60.40 | 61.00 | -0.98 | +0.58 | +3.63 |
| Americas | 54.03 | 54.95 | -1.69 | +1.96 | +9.81 |
| EMEA | 39.53 | 39.46 | +0.18 | +0.92 | -0.78 |
| Asia | 100.61 | 101.20 | -0.58 | -3.28 | -4.88 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 4.26 | 4.29 | -0.03 | -0.07 | -0.07 |
| Americas | 3.75 | 3.80 | -0.04 | -0.11 | -0.07 |
| EMEA | 4.82 | 4.80 | +0.02 | +0.02 | +0.07 |
| Asia | 7.13 | 7.10 | +0.03 | +0.10 | -0.28 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,023,475,821,673 | 1,029,791,680,932 | -0.61 | +2.16 | +3.58 |
| Americas | 684,682,412,924 | 692,362,188,665 | -1.11 | +1.04 | +3.12 |
| EMEA | 151,526,479,963 | 151,882,043,099 | -0.23 | +3.85 | +6.82 |
| Asia | 187,266,928,787 | 185,547,449,168 | +0.93 | +5.03 | +2.75 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 24,009,039,433,227 | 24,006,181,828,729 | +0.01 | +3.85 | +5.26 |
| Americas | 18,241,898,566,344 | 18,229,975,685,829 | +0.07 | +3.97 | +5.03 |
| EMEA | 3,141,057,155,176 | 3,162,349,167,908 | -0.67 | +3.38 | +5.36 |
| Asia | 2,626,083,711,707 | 2,613,856,974,991 | +0.47 | +3.60 | +6.78 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Consumer Staples | 47,920,943,966 | 47,284,961,118 | +1.35 | +4.68 | +6.78 |
| Industrials | 139,065,963,037 | 137,934,593,373 | +0.82 | +1.55 | +10.80 |
| Real Estate | 39,964,456,782 | 39,712,134,276 | +0.64 | +6.53 | +5.53 |
| Materials | 59,345,913,382 | 59,156,791,227 | +0.32 | +0.18 | +3.59 |
| Health Care | 85,195,403,296 | 85,064,832,840 | +0.15 | +0.74 | +1.28 |
| Consumer Discretionary | 143,265,244,351 | 143,841,271,800 | -0.40 | +5.32 | +6.50 |
| Financials | 175,347,220,919 | 176,080,905,300 | -0.42 | +2.99 | +2.66 |
| Utilities | 29,337,596,597 | 29,560,708,953 | -0.75 | +18.42 | +32.24 |
| Information Technology | 128,870,367,597 | 130,629,198,272 | -1.35 | +1.74 | -0.15 |
| Communication Services | 47,557,567,669 | 48,300,612,138 | -1.54 | -2.52 | -1.80 |
| Energy | 60,629,915,248 | 64,573,764,749 | -6.11 | -4.25 | -4.10 |