

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.43	54.45	-1.88	+5.25	+28.28
Americas	49.27	50.34	-2.12	+6.16	+49.98
EMEA	4.58	4.56	+0.54	+3.40	+19.53
Asia	8.82	8.60	+2.50	-2.48	-37.94

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.58	60.31	+10.39	+9.71	+13.39
Americas	62.90	53.74	+17.04	+18.09	+26.81
EMEA	40.95	40.57	+0.95	-2.91	+6.00
Asia	100.24	99.56	+0.68	-2.83	-7.25

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.22	4.25	-0.02	-0.04	-0.18
Americas	3.67	3.71	-0.04	-0.09	-0.23
EMEA	4.89	4.87	+0.02	+0.08	+0.05
Asia	7.25	7.24	+0.01	+0.12	-0.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,024,598,209,710	1,025,154,878,743	-0.05	+2.16	+3.17
Americas	676,287,672,796	679,087,668,576	-0.41	+0.63	+1.19
EMEA	155,739,601,237	154,569,369,074	+0.76	+4.80	+8.85
Asia	192,570,935,677	191,497,841,093	+0.56	+5.67	+5.99

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,252,884,772,680	24,126,671,694,118	+0.52	+3.21	+7.57
Americas	18,411,192,713,593	18,305,743,038,721	+0.58	+3.14	+7.39
EMEA	3,184,290,102,067	3,175,112,602,890	+0.29	+3.09	+7.81
Asia	2,657,401,957,019	2,645,816,052,508	+0.44	+3.86	+8.53

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	86,446,455,081	85,133,001,393	+1.54	+3.21	+3.95
Information Technology	133,165,932,645	131,671,302,264	+1.14	+4.84	+4.68
Utilities	27,173,750,517	26,905,638,360	+1.00	+7.34	+25.87
Real Estate	41,039,566,864	40,815,169,824	+0.55	+8.07	+8.54
Communication Services	48,128,970,176	47,888,673,601	+0.50	+0.03	-2.52
Materials	59,764,551,271	59,637,472,208	+0.21	+2.15	+4.65
Financials	176,243,456,215	175,965,142,995	+0.16	+2.88	+0.10
Consumer Staples	47,678,293,342	47,606,804,814	+0.15	+1.53	+6.98
Energy	60,996,324,576	60,914,630,180	+0.13	-6.76	-2.87
Consumer Discretionary	141,909,790,015	143,435,252,886	-1.06	+3.64	+4.28
Industrials	138,189,387,197	139,714,645,752	-1.09	+1.77	+10.27