

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.88	53.73	-3.44	-5.45	+19.58
Americas	47.15	49.31	-4.38	-7.20	+30.79
EMEA	4.61	4.52	+2.08	+3.56	+24.65
Asia	9.49	9.10	+4.29	+7.83	-26.65

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	136.73	139.22	-1.79	+124.15	+115.38
Americas	168.65	172.30	-2.12	+206.89	+202.96
EMEA	43.42	42.04	+3.29	+10.03	-7.20
Asia	102.40	101.03	+1.36	+1.19	-4.10

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.24	4.25	-0.01	-0.05	-0.22
Americas	3.67	3.71	-0.04	-0.12	-0.31
EMEA	5.06	4.97	+0.10	+0.26	+0.16
Asia	7.22	7.17	+0.05	+0.12	-0.09

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,028,700,229,786	1,030,145,939,076	-0.14	-0.11	+3.32
Americas	676,409,218,022	682,382,998,761	-0.88	-2.30	+0.34
EMEA	160,946,416,420	157,434,959,967	+2.23	+5.97	+11.60
Asia	191,344,595,344	190,327,980,348	+0.53	+3.12	+7.90

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,241,829,762,946	24,219,165,891,955	+0.09	+0.98	+8.67
Americas	18,414,522,160,423	18,395,914,170,964	+0.10	+1.01	+8.71
EMEA	3,177,661,687,278	3,170,400,920,387	+0.23	+0.48	+7.97
Asia	2,649,645,915,245	2,652,850,800,605	-0.12	+1.37	+9.20

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,458,572,734	29,262,972,085	+7.50	+6.42	+46.09
Financials	179,054,520,020	178,076,488,940	+0.55	+1.69	-5.29
Consumer Staples	48,025,510,302	47,855,680,878	+0.35	+1.57	+8.95
Communication Services	47,747,992,030	47,613,638,462	+0.28	-1.14	+0.10
Materials	59,944,773,331	60,022,370,492	-0.13	+1.33	+5.91
Information Technology	132,385,586,170	132,689,926,894	-0.23	+1.34	+8.66
Consumer Discretionary	140,483,019,944	140,922,639,588	-0.31	-2.33	+3.96
Health Care	86,928,346,050	87,627,319,295	-0.80	+2.17	+9.88
Industrials	138,153,071,583	139,355,856,423	-0.86	+0.16	+5.86
Real Estate	39,966,052,685	40,396,787,305	-1.07	+0.64	+7.07
Energy	61,396,456,075	62,435,056,117	-1.66	-4.92	-0.04