

# **DataLend Daily Equity Market Update**

24 November 2023

#### **DL50 Index**

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 56.63         | 51.88          | +9.14   | +5.20   | +31.28  |
| Americas | 47.96         | 47.15          | +1.72   | -4.02   | +32.84  |
| EMEA     | 9.25          | 4.61           | +100.54 | +104.29 | +142.65 |
| Asia     | 8.76          | 9.49           | -7.64   | +5.99   | -28.44  |

#### Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 60.41         | 136.73         | -55.82  | +0.01   | -0.04   |
| Americas | 52.52         | 168.65         | -68.86  | -2.80   | -0.51   |
| EMEA     | 46.69         | 43.42          | +7.51   | +18.09  | +18.87  |
| Asia     | 100.09        | 102.40         | -2.26   | -0.52   | -5.72   |

# Loan Values (USD)

The total notional value of securities being borrowed

|          | <b>Current Value</b> | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|----------------------|-------------------|---------|---------|---------|
| Global   | 1,038,876,003,895    | 1,028,700,229,786 | +0.99   | +1.50   | +4.97   |
| Americas | 680,540,063,552      | 676,409,218,022   | +0.61   | -0.61   | +1.76   |
| EMEA     | 165,648,509,940      | 160,946,416,420   | +2.92   | +9.32   | +15.95  |
| Asia     | 192,687,430,403      | 191,344,595,344   | +0.70   | +2.89   | +8.25   |

# **Sector Analysis**

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Utilities              | 36,255,451,520  | 31,458,572,734  | +15.25  | +23.58  | +63.30  |
| Energy                 | 63,260,927,202  | 61,396,456,075  | +3.04   | +4.34   | +1.37   |
| Information Technology | 135,107,348,168 | 132,385,586,170 | +2.06   | +4.84   | +10.85  |
| Health Care            | 87,724,714,922  | 86,928,346,050  | +0.92   | +2.94   | +9.70   |
| Industrials            | 139,370,945,759 | 138,153,071,583 | +0.88   | +0.22   | +7.10   |
| Communication Services | 48,113,331,434  | 47,747,992,030  | +0.77   | +1.17   | +3.00   |
| Real Estate            | 40,193,389,065  | 39,966,052,685  | +0.57   | +0.57   | +2.64   |
| Materials              | 60,271,725,939  | 59,944,773,331  | +0.55   | +1.56   | +4.54   |
| Consumer Discretionary | 141,000,331,424 | 140,483,019,944 | +0.37   | -1.58   | +4.63   |
| Consumer Staples       | 47,967,332,836  | 48,025,510,302  | -0.12   | +0.10   | +8.29   |
| Financials             | 176,748,325,909 | 179,067,712,891 | -1.30   | +0.79   | -0.72   |

#### **Utilization (%)**

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | <b>Current Value</b> | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|----------------------|----------------|---------|---------|---------|
| Global   | 4.27                 | 4.24           | +0.03   | +0.01   | -0.19   |
| Americas | 3.69                 | 3.67           | +0.01   | -0.07   | -0.30   |
| EMEA     | 5.19                 | 5.06           | +0.13   | +0.37   | +0.29   |
| Asia     | 7.26                 | 7.22           | +0.04   | +0.13   | +0.02   |

# Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 24,307,993,162,019 | 24,241,822,488,066 | +0.27   | +1.25   | +9.68   |
| Americas | 18,465,398,422,864 | 18,414,522,160,423 | +0.28   | +1.23   | +9.98   |
| EMEA     | 3,189,596,855,676  | 3,177,654,412,398  | +0.38   | +1.55   | +9.42   |
| Asia     | 2,652,997,883,479  | 2,649,645,915,245  | +0.13   | +1.02   | +7.91   |

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