

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.84	56.63	-6.69	-2.96	+9.08
Americas	48.20	47.96	+0.50	-4.25	+16.52
EMEA	4.45	9.25	-51.93	-2.38	+18.49
Asia	9.09	8.76	+3.79	+5.68	-27.78

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.34	60.41	-1.77	-1.61	-3.83
Americas	52.64	52.52	+0.24	-2.03	-3.32
EMEA	39.89	46.69	-14.55	-1.67	+1.23
Asia	98.62	100.09	-1.46	-0.94	-6.87

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.23	4.27	-0.05	-0.02	-0.29
Americas	3.69	3.69	+0.01	-0.02	-0.32
EMEA	4.80	5.19	-0.39	-0.06	-0.16
Asia	7.28	7.26	+0.02	+0.04	-0.16

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,028,665,893,762	1,038,876,003,895	-0.98	+0.34	+3.20
Americas	682,409,928,196	680,540,063,552	+0.27	+0.49	+1.81
EMEA	153,808,796,003	165,648,509,940	-7.15	-0.49	+6.87
Asia	192,447,169,563	192,687,430,403	-0.12	+0.50	+5.41

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,333,276,277,320	24,307,993,189,252	+0.10	+0.86	+10.24
Americas	18,487,195,930,364	18,465,398,422,864	+0.12	+0.99	+10.58
EMEA	3,201,964,428,654	3,189,596,882,909	+0.39	+0.85	+10.41
Asia	2,644,115,918,302	2,652,997,883,479	-0.33	-0.06	+7.68

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	179,482,586,786	176,748,325,909	+1.55	+1.99	+0.94
Consumer Discretionary	142,262,813,435	141,000,331,424	+0.90	-0.82	+4.81
Energy	63,583,421,849	63,260,927,202	+0.51	+4.38	+1.70
Consumer Staples	48,095,197,549	47,967,332,836	+0.27	+1.03	+7.57
Materials	60,333,409,152	60,271,725,939	+0.10	+1.17	+1.53
Health Care	87,766,202,570	87,724,749,995	+0.05	+3.06	+7.91
Industrials	139,426,471,606	139,371,157,623	+0.04	-0.21	+7.36
Communication Services	48,026,625,153	48,248,622,038	-0.46	+0.29	+3.08
Real Estate	39,696,318,511	40,193,399,160	-1.24	-2.74	-1.66
Information Technology	130,489,054,666	135,107,348,168	-3.42	-0.90	+6.58
Utilities	25,385,106,153	36,255,451,520	-29.98	-5.65	+9.08