

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.42	52.84	-2.68	-3.76	+15.88
Americas	47.01	48.20	-2.47	-4.59	+25.09
EMEA	4.43	4.45	-0.44	-3.33	+19.33
Asia	8.59	9.09	-5.48	-2.54	-29.33

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.01	59.34	-0.56	-11.37	-2.80
Americas	52.12	52.64	-0.99	-17.13	-2.85
EMEA	38.80	39.89	-2.73	-5.25	+1.85
Asia	98.79	98.62	+0.17	-1.44	-4.52

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.21	4.23	-0.02	-0.01	-0.20
Americas	3.67	3.69	-0.02	-0.00	-0.21
EMEA	4.74	4.80	-0.06	-0.15	-0.16
Asia	7.32	7.28	+0.04	+0.07	-0.17

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,023,180,155,200	1,028,665,893,630	-0.53	-0.14	+4.48
Americas	677,505,724,092	682,409,928,180	-0.72	+0.18	+3.60
EMEA	151,499,687,966	153,808,795,887	-1.50	-2.72	+6.51
Asia	194,174,743,142	192,447,169,563	+0.90	+0.83	+6.06

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,301,385,161,267	24,333,274,507,175	-0.13	+0.20	+9.41
Americas	18,451,482,437,327	18,487,192,710,048	-0.19	+0.22	+9.43
EMEA	3,197,058,011,217	3,201,965,878,824	-0.15	+0.40	+10.02
Asia	2,652,844,712,724	2,644,115,918,302	+0.33	-0.17	+8.50

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	49,104,621,546	48,026,680,034	+2.24	+2.03	+5.96
Consumer Staples	49,069,882,810	48,095,197,549	+2.03	+2.92	+8.78
Real Estate	40,058,247,350	39,696,318,511	+0.91	-2.39	-0.50
Energy	63,796,135,262	63,583,421,849	+0.33	+4.59	+3.05
Information Technology	130,497,614,779	130,489,054,666	+0.01	-2.00	+8.77
Consumer Discretionary	141,524,987,674	142,262,813,435	-0.52	-0.27	+5.53
Financials	178,209,092,575	179,482,586,786	-0.71	+1.11	+5.27
Materials	59,903,529,481	60,333,409,152	-0.71	+0.23	+2.53
Industrials	137,624,567,834	139,426,471,606	-1.29	-0.41	+7.48
Health Care	86,384,147,766	87,766,202,570	-1.57	-0.11	+7.20
Utilities	23,787,101,292	25,385,106,153	-6.30	-12.46	+0.18