

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.47	51.42	+7.88	+3.24	+23.25
Americas	50.41	47.01	+7.23	+2.24	+32.31
EMEA	4.38	4.43	-1.15	-3.14	+17.44
Asia	9.41	8.59	+9.48	+3.45	-22.57

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.39	59.01	+2.35	-56.62	-1.17
Americas	53.56	52.12	+2.76	-68.91	-1.51
EMEA	40.28	38.80	+3.79	-4.19	+6.77
Asia	99.81	98.79	+1.03	-1.21	-3.39

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.25	4.21	+0.04	-0.00	-0.13
Americas	3.72	3.67	+0.05	+0.01	-0.11
EMEA	4.71	4.74	-0.03	-0.26	-0.24
Asia	7.39	7.32	+0.07	+0.22	-0.03

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,033,034,150,142	1,023,180,826,500	+0.96	+0.28	+5.49
Americas	686,755,669,779	677,505,724,107	+1.37	+0.64	+5.45
EMEA	150,453,097,698	151,500,359,251	-0.69	-4.43	+4.23
Asia	195,825,382,666	194,174,743,142	+0.85	+2.89	+6.62

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,303,976,428,289	24,301,387,613,517	+0.01	+0.35	+8.62
Americas	18,459,804,975,730	18,451,485,669,100	+0.05	+0.35	+8.68
EMEA	3,195,608,843,149	3,197,057,231,693	-0.05	+0.80	+9.56
Asia	2,648,562,609,409	2,652,844,712,724	-0.16	-0.16	+7.05

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	41,268,605,663	40,058,247,350	+3.02	+2.16	+4.40
Materials	61,574,597,689	59,903,537,440	+2.79	+2.59	+5.48
Utilities	24,412,190,766	23,787,101,292	+2.63	-16.58	+0.41
Energy	65,296,921,263	63,796,135,262	+2.35	+4.58	+6.58
Consumer Discretionary	143,019,536,505	141,525,037,940	+1.06	+1.49	+5.32
Communication Services	49,355,709,489	49,104,621,546	+0.51	+3.66	+7.68
Industrials	138,141,366,220	137,624,604,721	+0.38	-0.87	+7.65
Information Technology	130,857,465,920	130,497,614,779	+0.28	-1.38	+8.60
Financials	178,679,048,810	178,209,092,575	+0.26	+0.33	+5.85
Consumer Staples	48,981,205,831	49,069,882,810	-0.18	+2.35	+8.94
Health Care	85,843,711,458	86,391,259,598	-0.63	-2.04	+5.65