

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.37	48.44	-8.39	+6.53	-2.34
Americas	37.58	41.37	-9.16	+14.40	+10.07
EMEA	3.71	3.75	-1.14	-3.17	-30.99
Asia	12.16	12.59	-3.41	-14.41	-23.71

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.71	61.70	-1.62	+3.39	+1.89
Americas	53.65	54.45	-1.47	+8.17	+5.32
EMEA	38.10	39.41	-3.32	-1.39	-9.61
Asia	103.46	105.90	-2.30	-4.26	+11.71

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.41	4.52	-0.11	+0.00	-0.30
Americas	3.88	4.01	-0.13	-0.02	-0.08
EMEA	4.89	4.96	-0.07	+0.05	+0.39
Asia	7.49	7.44	+0.05	+0.07	-2.61

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	979,290,506,476	996,757,527,855	-1.75	-1.39	-8.93
Americas	653,965,143,000	670,261,660,385	-2.43	-2.15	-3.35
EMEA	142,243,891,948	143,927,627,932	-1.17	-0.59	-2.00
Asia	183,081,471,528	182,568,239,539	+0.28	+0.76	-27.79

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,212,182,182,406	22,073,970,319,137	+0.63	-1.49	-2.66
Americas	16,861,118,503,807	16,718,325,904,291	+0.85	-1.65	-1.31
EMEA	2,906,065,408,994	2,900,167,872,765	+0.20	-1.61	-9.80
Asia	2,444,998,269,606	2,455,476,542,081	-0.43	-0.14	-2.66

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	23,744,395,439	23,271,044,008	+2.03	+9.98	+7.12
Consumer Staples	45,108,531,419	44,709,687,717	+0.89	+1.21	-12.18
Real Estate	40,255,772,087	40,365,365,950	-0.27	+6.47	-4.53
Communication Services	46,339,196,105	46,591,350,282	-0.54	-6.15	-11.38
Health Care	80,578,545,971	81,330,648,509	-0.92	-3.10	-11.94
Energy	61,906,792,038	62,519,477,219	-0.98	-1.42	-5.54
Consumer Discretionary	134,110,172,684	135,730,305,069	-1.19	-1.45	-8.13
Industrials	128,043,570,703	129,872,005,489	-1.41	+2.17	-8.71
Materials	58,425,829,994	59,425,562,059	-1.68	+2.30	-6.83
Information Technology	119,976,332,393	122,437,465,532	-2.01	-5.68	-11.83
Financials	169,286,221,005	177,812,359,396	-4.80	-3.85	-11.81