

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.02	58.72	-1.20	+3.15	+17.13
Americas	53.60	52.81	+1.49	+5.39	+18.93
EMEA	3.71	4.98	-25.45	-24.35	-15.10
Asia	9.37	9.35	+0.30	+1.10	+6.52

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.94	61.64	-1.13	+3.63	+2.37
Americas	55.07	55.85	-1.40	+6.37	+5.37
EMEA	41.12	41.87	-1.79	+0.96	+4.45
Asia	97.90	98.92	-1.03	-1.26	-4.86

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.21	4.27	-0.06	-0.11	-0.08
Americas	3.75	3.82	-0.07	-0.09	-0.06
EMEA	4.48	4.55	-0.07	-0.20	-0.28
Asia	7.18	7.16	+0.02	-0.15	+0.08

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,039,755,698,194	1,051,134,054,542	-1.08	-2.42	+3.68
Americas	706,759,152,162	717,378,838,031	-1.48	-2.07	+4.25
EMEA	143,658,022,454	145,320,644,673	-1.14	-4.57	-0.47
Asia	189,338,523,579	188,434,571,838	+0.48	-2.09	+4.84

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,674,895,596,262	24,589,771,160,661	+0.35	+0.22	+5.64
Americas	18,832,613,454,800	18,762,817,424,129	+0.37	+0.35	+5.88
EMEA	3,204,264,418,677	3,194,331,784,486	+0.31	-0.32	+5.86
Asia	2,638,017,722,785	2,632,621,952,046	+0.20	-0.04	+3.65

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	131,676,963,119	131,219,912,551	+0.35	-1.73	+1.27
Materials	59,257,188,531	59,082,063,826	+0.30	-4.41	+0.36
Financials	173,992,459,933	173,801,671,444	+0.11	-3.23	+2.79
Industrials	139,271,751,551	139,594,063,776	-0.23	-1.67	+2.64
Utilities	23,128,285,380	23,271,405,114	-0.62	-4.41	-7.28
Consumer Discretionary	144,258,172,217	145,359,731,740	-0.76	-3.26	+5.69
Real Estate	42,015,179,900	42,338,354,552	-0.76	-3.84	+11.01
Health Care	87,594,003,024	88,388,088,173	-0.90	-2.42	+4.49
Consumer Staples	48,498,019,100	49,578,462,494	-2.18	-6.79	+6.12
Communication Services	55,719,501,366	59,036,839,269	-5.62	+12.05	+15.62
Energy	69,704,317,097	74,221,992,732	-6.09	-0.82	+9.06