DataLend Daily Equity Market Update

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.10	56.57	-2.60	-4.48	-13.86
Americas	52.22	52.38	-0.31	+0.97	-13.07
EMEA	3.72	3.67	+1.24	-25.47	-16.55
Asia	7.24	9.28	-21.96	-25.70	-15.12

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.92	59.90	+0.02	+0.08	-7.87
Americas	54.79	54.18	+1.12	+3.37	-9.10
EMEA	38.75	38.83	-0.20	-7.05	-4.92
Asia	94.93	97.20	-2.33	-5.16	-7.53

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.20	4.19	+0.01	-0.06	-0.09
Americas	3.75	3.73	+0.02	-0.04	-0.05
EMEA	4.39	4.44	-0.05	-0.23	-0.42
Asia	7.20	7.17	+0.03	+0.09	+0.13

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,041,725,036,182	1,035,597,165,839	+0.59	-0.27	+1.49
Americas	709,754,637,699	702,301,114,042	+1.06	+0.29	+2.88
EMEA	142,107,085,732	144,066,584,779	-1.36	-4.48	-6.21
Asia	189,863,312,751	189,229,467,017	+0.33	+0.98	+2.60

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,815,303,059,758	24,713,121,313,290	+0.41	+1.15	+3.57
Americas	18,941,243,123,349	18,832,672,778,618	+0.58	+1.47	+4.12
EMEA	3,238,267,240,997	3,242,414,539,176	-0.13	+0.42	+2.71
Asia	2,635,792,695,412	2,638,033,995,497	-0.08	-0.25	+0.80

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	136,331,783,125	132,849,478,459	+2.62	+3.31	+4.94
Real Estate	42,941,640,935	42,418,173,635	+1.23	+0.52	+7.30
Utilities	23,357,760,925	23,083,878,612	+1.19	-1.42	-13.29
Health Care	88,987,300,629	88,320,711,180	+0.75	+0.95	+4.39
Industrials	139,113,597,668	139,189,399,856	-0.05	-1.20	-0.10
Communication Services	50,476,705,905	50,506,954,267	-0.06	+2.90	+5.08
Financials	174,572,541,596	174,773,125,875	-0.11	-0.70	+0.02
Consumer Discretionary	143,934,238,783	144,571,605,829	-0.44	-2.05	+2.51
Materials	58,061,299,819	58,369,971,031	-0.53	-0.98	-3.57
Consumer Staples	48,526,112,118	49,175,539,060	-1.32	-1.69	+0.74
Energy	66,177,673,624	67,357,905,947	-1.75	-7.27	-1.57