

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.30	55.10	+0.37	-6.65	+0.78
Americas	52.39	52.22	+0.32	-1.96	+3.11
EMEA	3.97	3.72	+6.59	-21.37	-10.99
Asia	7.47	7.24	+3.19	-22.82	-15.05

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.34	59.92	-0.97	-4.65	-2.73
Americas	53.66	54.79	-2.07	-4.60	-2.36
EMEA	40.34	38.75	+4.12	-7.94	+2.23
Asia	94.68	94.93	-0.27	-4.61	-6.44

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.26	4.20	+0.06	-0.02	-0.03
Americas	3.81	3.75	+0.07	+0.00	+0.01
EMEA	4.37	4.39	-0.02	-0.24	-0.43
Asia	7.35	7.20	+0.15	+0.22	+0.25

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,068,800,963,459	1,041,725,036,052	+2.60	+2.11	+3.79
Americas	731,396,811,646	709,754,637,684	+3.05	+2.93	+5.64
EMEA	142,982,015,627	142,107,085,618	+0.62	-3.24	-5.86
Asia	194,422,136,187	189,863,312,751	+2.40	+3.22	+4.78

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,100,327,008,291	24,815,301,300,463	+1.15	+2.49	+4.56
Americas	19,184,574,673,611	18,941,239,930,268	+1.28	+2.90	+5.24
EMEA	3,271,012,915,415	3,238,268,674,783	+1.01	+2.07	+3.44
Asia	2,644,739,419,265	2,635,792,695,412	+0.34	+0.07	+1.18

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	60,741,198,892	58,061,299,819	+4.62	+2.23	+2.71
Real Estate	44,460,303,951	42,941,640,935	+3.54	+4.19	+11.95
Energy	68,142,614,265	66,177,673,624	+2.97	-5.84	+5.53
Financials	179,266,298,406	174,572,541,596	+2.69	+3.10	+1.91
Health Care	91,323,839,676	88,988,372,384	+2.62	+2.65	+7.34
Consumer Staples	49,754,560,834	48,526,112,118	+2.53	+0.94	+5.22
Industrials	142,481,076,757	139,113,597,668	+2.42	+0.54	+3.02
Utilities	23,920,228,923	23,357,760,925	+2.41	+2.72	-19.08
Consumer Discretionary	147,277,175,779	143,934,321,649	+2.32	+1.21	+2.38
Information Technology	138,328,560,708	136,331,835,124	+1.46	+5.92	+6.04
Communication Services	50,916,661,192	50,476,705,905	+0.87	-4.71	+5.41