

DataLend Daily Equity Market Update

20 December 2023

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.14	51.77	+6.52	+0.08	+2.63
Americas	52.57	49.06	+7.15	+0.67	+6.62
EMEA	4.32	4.26	+1.53	+16.16	-4.39
Asia	7.92	7.34	+7.85	+9.35	-12.93

Fees (bps)

The average fee paid to lenders by borrowers

Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
59.63	56.69	+5.17	-0.49	-57.17
55.14	51.34	+7.39	+0.64	-68.00
38.54	38.21	+0.87	-0.58	-8.36
91.35	90.85	+0.55	-3.77	-9.58
	59.63 55.14 38.54	59.63 56.69 55.14 51.34 38.54 38.21	59.63 56.69 +5.17 55.14 51.34 +7.39 38.54 38.21 +0.87	59.63 56.69 +5.17 -0.49 55.14 51.34 +7.39 +0.64 38.54 38.21 +0.87 -0.58

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,090,947,466,103	1,106,350,154,776	-1.39	+4.73	+5.91
Americas	742,287,357,181	756,148,286,280	-1.83	+4.58	+8.78
EMEA	146,337,967,476	150,362,351,060	-2.68	+3.01	-7.02
Asia	202,322,141,445	199,839,517,437	+1.24	+6.56	+6.30

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	97,700,115,013	96,679,759,520	+1.06	+9.79	+11.49
Materials	63,920,275,049	64,315,903,613	-0.62	+9.64	+6.51
Financials	183,283,072,330	184,435,519,093	-0.62	+4.99	+3.02
Consumer Discretionary	148,860,972,580	149,939,631,892	-0.72	+3.42	+5.62
Energy	64,863,173,808	65,554,401,492	-1.05	-1.99	+3.89
Industrials	146,472,759,978	149,329,035,457	-1.91	+5.29	+4.85
Consumer Staples	51,350,615,685	52,518,023,909	-2.22	+5.82	+7.30
Information Technology	145,330,702,933	148,892,414,841	-2.39	+6.60	+9.66
Real Estate	44,093,076,456	45,236,375,367	-2.53	+2.68	+9.15
Utilities	24,222,602,807	24,852,645,684	-2.54	+3.70	-17.22
Communication Services	49,345,183,808	50,814,506,692	-2.89	-2.24	+3.63

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.29	4.37	-0.08	+0.09	+0.03
Americas	3.82	3.91	-0.09	+0.07	+0.11
EMEA	4.40	4.55	-0.15	+0.01	-0.56
Asia	7.50	7.47	+0.04	+0.30	+0.33

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,449,424,839,804	25,328,335,016,025	+0.48	+2.56	+5.08
Americas	19,428,005,892,836	19,346,178,592,624	+0.42	+2.57	+5.61
EMEA	3,325,137,840,103	3,305,953,298,059	+0.58	+2.69	+4.89
Asia	2,696,281,106,865	2,676,203,125,343	+0.75	+2.29	+1.64

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