

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.52	50.82	-0.57	-6.55	-12.41
Americas	47.45	47.99	-1.14	-7.58	-8.26
EMEA	3.77	3.60	+4.72	-4.30	-24.53
Asia	7.07	6.86	+2.96	-0.23	-27.51

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.18	58.28	+1.54	+0.49	-1.16
Americas	54.21	52.62	+3.03	-0.21	+2.28
EMEA	40.08	41.30	-2.95	+2.12	-3.92
Asia	89.39	89.62	-0.26	+0.58	-10.70

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.04	4.05	-0.01	-0.06	-0.21
Americas	3.60	3.62	-0.02	-0.06	-0.19
EMEA	3.97	3.93	+0.03	-0.13	-0.65
Asia	7.32	7.31	+0.01	-0.02	+0.20

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,032,062,331,274	1,041,225,078,552	-0.88	-2.40	-1.18
Americas	703,027,266,042	710,531,502,488	-1.06	-2.34	-0.66
EMEA	130,699,192,460	131,193,765,999	-0.38	-5.06	-12.08
Asia	198,335,872,773	199,499,810,065	-0.58	-0.80	+5.49

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,531,063,893,143	25,707,951,070,422	-0.69	-0.89	+4.07
Americas	19,525,288,385,777	19,642,143,971,946	-0.59	-0.75	+4.60
EMEA	3,295,878,720,716	3,334,952,080,563	-1.17	-1.99	+2.24
Asia	2,709,896,786,650	2,730,855,017,913	-0.77	-0.58	+2.56

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	50,445,509,626	49,692,086,052	+1.52	+0.93	+2.22
Communication Services	48,376,043,472	47,677,899,240	+1.46	+0.55	-1.39
Utilities	23,153,431,077	23,231,861,621	-0.34	-3.46	-2.37
Health Care	95,233,816,517	95,942,867,425	-0.74	-1.42	+8.02
Financials	181,680,725,116	183,062,856,765	-0.76	+0.33	+3.34
Consumer Discretionary	139,154,614,717	140,544,530,894	-0.99	-2.45	-5.30
Information Technology	131,627,294,406	133,336,640,344	-1.28	-5.26	-0.24
Materials	61,352,434,091	62,421,766,737	-1.71	-2.78	+5.97
Energy	62,463,063,463	63,622,734,573	-1.82	-6.67	-12.47
Industrials	135,740,796,157	138,775,865,764	-2.19	-4.26	-4.11
Real Estate	42,192,564,499	43,243,512,377	-2.43	-3.09	-1.23