

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.84	50.52	+0.63	-5.58	-14.18
Americas	47.63	47.45	+0.38	-6.57	-10.87
EMEA	3.85	3.77	+2.30	-1.67	-23.59
Asia	7.04	7.07	-0.37	-3.83	-27.29

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.98	59.18	-2.02	-2.38	-6.83
Americas	52.65	54.21	-2.87	-3.69	-6.38
EMEA	39.37	40.08	-1.77	-1.33	-10.23
Asia	89.26	89.39	-0.14	-0.50	-10.06

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.97	4.04	-0.07	-0.16	-0.30
Americas	3.53	3.60	-0.07	-0.18	-0.28
EMEA	3.92	3.97	-0.04	-0.04	-0.69
Asia	7.16	7.32	-0.16	-0.16	+0.03

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,006,248,518,908	1,032,062,331,405	-2.50	-5.59	-3.85
Americas	683,576,361,721	703,027,266,042	-2.77	-6.58	-3.80
EMEA	129,234,345,415	130,699,192,590	-1.12	-3.42	-12.48
Asia	193,437,811,772	198,335,872,773	-2.47	-3.38	+2.70

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,353,310,148,279	25,531,065,689,483	-0.70	-1.78	+3.53
Americas	19,358,779,876,137	19,525,290,251,178	-0.85	-1.74	+3.84
EMEA	3,293,270,659,178	3,295,878,651,654	-0.08	-2.41	+2.80
Asia	2,701,259,612,964	2,709,896,786,650	-0.32	-1.27	+2.21

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	95,733,371,732	95,233,839,717	+0.52	-1.50	+7.60
Energy	61,644,256,313	62,463,063,463	-1.31	-8.56	-14.82
Utilities	22,815,650,821	23,153,431,077	-1.46	-10.12	-2.11
Information Technology	129,568,247,572	131,627,577,571	-1.56	-6.20	-0.77
Consumer Staples	49,596,130,817	50,445,509,626	-1.68	-2.52	+0.64
Industrials	132,831,751,495	135,749,824,436	-2.15	-6.39	-6.76
Consumer Discretionary	136,048,408,041	139,154,745,422	-2.23	-3.91	-6.51
Communication Services	47,229,798,556	48,376,043,472	-2.37	-1.02	-11.62
Materials	58,723,707,700	61,352,434,091	-4.28	-7.70	+0.05
Financials	172,692,608,764	181,680,725,116	-4.95	-7.13	-0.68
Real Estate	39,404,134,339	42,192,564,499	-6.61	-14.18	-7.66