

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.74	49.78	-0.07	-1.55	-9.72
Americas	46.81	46.70	+0.25	-1.33	-10.35
EMEA	3.87	3.95	-2.09	+2.76	+4.05
Asia	7.29	7.35	-0.77	+3.15	+0.65

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.12	57.21	+1.59	-1.80	-3.01
Americas	52.62	52.06	+1.08	-2.93	-3.95
EMEA	43.63	39.81	+9.59	+8.87	+12.51
Asia	89.17	88.89	+0.31	-0.24	-6.07

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.88	3.92	-0.04	-0.16	-0.32
Americas	3.44	3.48	-0.04	-0.16	-0.31
EMEA	4.12	4.14	-0.02	+0.16	-0.26
Asia	6.76	6.87	-0.11	-0.55	-0.44

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	991,380,070,692	1,003,285,331,941	-1.19	-3.94	-4.82
Americas	673,435,698,321	681,147,766,839	-1.13	-4.21	-5.12
EMEA	135,554,796,479	136,556,244,432	-0.73	+3.72	-4.51
Asia	182,389,575,892	185,581,320,670	-1.72	-8.04	-3.94

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,559,218,455,625	25,591,140,892,665	-0.12	+0.11	+3.00
Americas	19,574,446,158,991	19,591,415,519,643	-0.09	+0.25	+3.34
EMEA	3,288,301,255,943	3,299,818,482,587	-0.35	-0.23	+1.58
Asia	2,696,471,040,691	2,699,906,890,435	-0.13	-0.50	+2.30

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	27,333,681,154	26,709,408,570	+2.34	+18.05	+16.92
Communication Services	47,163,285,379	47,028,312,764	+0.29	-2.51	-6.57
Real Estate	37,528,425,363	37,814,813,925	-0.76	-11.06	-12.60
Information Technology	127,231,090,207	128,347,006,059	-0.87	-3.34	-6.66
Health Care	96,076,111,480	96,972,748,239	-0.92	+0.88	+7.96
Financials	173,473,016,621	175,338,854,142	-1.06	-4.52	-0.63
Energy	57,501,430,436	58,314,888,938	-1.39	-7.94	-13.11
Consumer Discretionary	133,667,887,636	135,613,306,119	-1.43	-3.94	-7.13
Industrials	128,062,132,448	130,137,088,190	-1.59	-5.66	-8.44
Materials	57,978,277,838	59,364,416,517	-2.33	-5.61	+0.69
Consumer Staples	46,902,845,484	48,480,221,399	-3.25	-7.02	-3.33